

Boss Appoints Uranium Operational Expert Wyatt Buck to the Board



BOSS
RESOURCES LTD

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Highlights

- Global resource executive Wyatt Buck appointed as Non-Executive Director of Boss Resources Ltd, effective 1 October 2020
- Mr Buck has extensive senior operational and project execution experience including roles with leading uranium mining operations, notably Cameco's McArthur River and Paladin's Langer Heinrich and Kayelekera mines
- Mr Buck resides in Western Australia, and his appointment completes the restructuring of Boss Resources' Board, positioning the Honeymoon Uranium Project as one of the world's most advanced uranium development projects.

Boss Resources Limited (ASX: BOE) (Boss or the Company) is pleased to announce the appointment of Mr Wyatt Buck to its Board of Directors, effective 1 October 2020. Mr Buck's extensive operational and project execution experience complements the Board's existing strong technical and commercial capabilities. His expertise will prove immensely valuable as Boss progresses its fully permitted Honeymoon Project in South Australia towards a production restart.

Mr Buck's uranium experience began with Cameco Corporation, where he was employed for 15 years between 1991-2006 in various roles, culminating as GM of the McArthur River Uranium Mine and Key Lake Mill, the largest uranium mining operation in the world.

He then held senior operational roles with Paladin Energy Ltd (ASX: PDN) as General Manager and Managing Director of the Langer Heinrich Uranium Project in Namibia from the commencement of construction in February 2006 through to design level production. From September 2009 to May 2011, Mr Buck was Executive GM Operations at Paladin with direct operational responsibility for its Langer Heinrich and Kayelekera uranium projects.

Since 2011, Mr Buck has acted as Operations Director with First Quantum Minerals (TSX: FM), overseeing mining operations in Finland, Spain, Turkey, Australia and Mauritania. He has been involved in the production of various commodities including gold, copper, nickel, zinc and PGMs, including the restart of Western Australia's Ravensthorpe nickel laterite mine in 2020. He resides in Perth, Western Australia.

Boss Resources Chairman Peter O'Connor said, "Wyatt joins the Board with unrivalled industry knowledge and experience in managing some of the most significant assets ever developed in the Uranium sector. As a Board, we are extremely happy to welcome this unique skillset to our team. Wyatt's enthusiasm for the sector, and his commitment to our company, provides validation to our shareholders of the inherent technical quality of the Honeymoon Project. With Wyatt's appointment, we consider the Boss Board restructured to optimise Honeymoon's production capabilities, whilst focussed on independence and governance."

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Appointment Enhances Boss's Leadership

Peter O'Connor, Non-Executive Chairman

Mr O'Connor has extensive global experience in the funds management industry, and has worked with public and private companies in developed and emerging economies. He was co-founder, director and deputy chairman of IMS Selection Management Ltd, which had \$10 billion under management or advice from 1998-2008. Following the sale of IMS to BNP Paribas in 2008, he was deputy chairman of FundQuest UK Ltd, with \$10 billion under management. Globally, FundQuest had \$35 billion of assets under management from 2008-2010.

Mr O'Connor has been a Non-Executive Director of ASX 100 company Northern Star Resources Ltd (ASX: NST) since 2012, during which NST has grown its market cap significantly to \$10 billion.

Duncan Craib, Managing Director and CEO

Mr Craib (CA) has served as Finance Director to Swakop Uranium (Pty) Ltd from 2012 to 2016, where he was heavily involved in the US\$2.5 billion development and construction of its world-class Husab uranium mine in Namibia. At nameplate production, Husab will be one of the largest global mining and processing uranium, mining 150Mt annually and generating 15Mt of ore to produce 15Mlbs of uranium oxide.

From 2008 - 2012, Duncan served in London as CFO and Company Secretary to Kalahari Minerals Plc and its 43% holding in Extract Resources Ltd, 100% owners of the Husab uranium mine prior to its sale to China General Nuclear in April 2012 for US\$2.1 billion.

Bryn Jones, Technical Director

Mr Jones (MMinEng) is an industrial chemist with more than 20 years of experience in the uranium industry. He has worked in all aspects of the mining cycle, particularly in uranium in-situ recovery (ISR) and mine development and production. Mr Jones spent nearly 10 years in roles with ISR uranium producer Heathgate Resources, Australia's only other producing ISR uranium mine. Most recently, he was Chief Operating Officer of Canadian-based uranium developer Laramide Resources (ASX/TSX: LAM).

Dudley Kingsnorth, Non-Executive Director

Mr Kingsnorth (FAusIMM) has extensive executive experience in the international mining sector including positions with Bechtel, Alcoa, Shell (Billiton), Rio Tinto, Ashton Mining and Greenbushes. His career includes a focus on comprehensive management of process development, project feasibility studies and project development through to successful mine start-up that is fully cognisant of market demands.

Sashi Davies, Strategic and Marketing Adviser

Ms Davies has enjoyed a career of distinguished service to the international uranium sector. She has extensive marketing expertise and an in-depth uranium knowledge base, having developed long-lasting relationships with international utilities and off-takers. Most recently, she was GM and Director of CGN Global Uranium Ltd and Head of Marketing for Extract Resources Ltd.

In April 2020, Ms Davies was appointed to the World Nuclear Fuel Markets (WNFM) Board of Governors. The WNFM was established in 1974 to promote international commerce in nuclear fuel materials. WNFM membership comprises about 76 companies representing around 21 countries, and is dedicated to facilitating trade of nuclear materials and increasing the availability of accurate, timely and useful price information to the industry.

This ASX announcement was approved and authorised by the Board of Boss Resources Limited.

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