

Boss Board Restructure



ASX Release 9 June 2020

Boss Resources Limited (ASX: BOE) (Boss or the Company) is pleased to announce further changes to its Board as the Company continues preparations for a rapid restart of its Honeymoon Uranium Project in South Australia.

Boss' landmark Feasibility Study for Honeymoon in January 2020¹ demonstrated the project as a low-cost restart producer which can quickly respond to meet an anticipated growth in uranium demand. Reduced production in recent years and supply shutdowns as a consequence of COVID-19 is bringing forward the need for new mines. Boss has positioned Honeymoon with global first mover advantage to seize upon market change.

Against this background, as Boss moves towards re-commissioning Honeymoon, the Board is seeking to supplement the Company's development and operational expertise and experience. To this end, Peter Williams resigned earlier this month, and now Evan Cranston has tendered his resignation due to increasing commitments for his other roles.

In thanking Mr Cranston, Chairman Peter O'Connor said: *"Evan leaves the Board on excellent terms and we wish him every success in his other mining and business enterprises. We particularly recognise his instrumental role in the formation and development of the Company and the subsequent acquisition negotiations for the Honeymoon Uranium Project from the vendors, Uranium One, in December 2015."*

Boss is pleased to announce the appointment of Dudley Kingsnorth as a Non-Executive Director with effect from July 1, 2020. Mr Kingsnorth has extensive executive experience in the international mining sector including positions with Bechtel, Alcoa, Shell (Billiton), Rio Tinto, Ashton Mining and at the Greenbushes lithium mine in WA. His career includes a focus on comprehensive management of process development, project feasibility studies and project development through to successful mine start-up.

Chairman Peter O'Connor said: *"As Honeymoon enters a new phase of activity, the evolving Board reflects and is centred around independence, governance and operational experience in the domestic and global uranium sector. Dudley will bring significant knowledge and experience to this growth."*

Evan's Appendix 3Z is attached to this notice. This ASX announcement has been approved and authorised by the Board of Boss Resources Limited.

¹ Refer to ASX: BOE announcement dated 21 January 2020

FOR FURTHER INFORMATION PLEASE CONTACT:

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Boss Resources Limited
ABN	38 116 834 336

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Evan Cranston
Date of last notice	4 January 2016
Date that director ceased to be director	5 June 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest Konkera Pty Ltd as trustee for the Konkera Super Fund of which Mr Cranston is a director and shareholder of Konkera Pty Ltd.	6,666,667 ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.