

Boss strengthens Executive team with appointment of uranium expert Bryn Jones

HIGHLIGHTS

- International uranium expert Bryn Jones joins Boss as Technical Director
- Mr Jones, an industrial chemist, held key operational positions with Heathgate Resources during its formative commissioning and production years – Australia’s only other operating ISR uranium mine - owner/operator of Beverley and Beverley North
- Extensive uranium experience, with a career focused on all aspects of the mining value chain from exploration, evaluation, due diligence and design to permitting, construction, operation and rehabilitation
- Mr Jones, through Inception Consulting Engineers, has been involved with metallurgical processing and optimisation studies of Boss’ Honeymoon project since 2016, and will provide key support during the Honeymoon Project Definitive Feasibility Study

Boss Resources Limited (ASX: BOE) is pleased to announce the appointment of Bryn Jones as a Technical Director to help drive development of its Honeymoon Uranium Project in South Australia.

Adelaide-based Mr Jones (MMinEng) is an industrial chemist and a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM), with more than 20 years of experience in the Australian uranium industry. He has worked in all aspects of the mining cycle, particularly in uranium in-situ recovery (ISR) and mine development and production.

Mr Jones spent nearly 10 years in roles with ISR uranium producer Heathgate Resources, owned by US-based nuclear company General Atomics. Heathgate is the owner and operator of the Beverley and Beverley North Uranium Mines in South Australia, Australia’s only other producing ISR uranium mine.

Most recently he has been Chief Operating Officer of Canadian-based uranium developer Laramide Resources (ASX/TSX: LAM, OTC: LMRXF). Laramide has a portfolio of uranium US-based assets, and Australian project interests.

Boss Resources’ Managing Director Duncan Craib said the Board is delighted to appoint Mr Jones as an Executive Director, *“now is an ideal time for Bryn to join Boss given we have commenced the Honeymoon DFS engineering works, which involves comprehensive and detailed process design and cost estimation, to deliver an independent feasibility study report.*

“There is a real scarcity of industry leaders who possess experience and knowhow in constructing and operating uranium mines. Bryn further adds to our technical expertise and will help to round out the Boss management team.

“Retaining technical capability satisfies a key priority for the company as it continues to advance Honeymoon so that the mine can quickly respond to changing market conditions and catch the upside of a new uranium cycle. Bryn’s appointment also fits into the company’s broader strategy of recruiting local South Australian talent with experience in uranium mining” he said.

Mr Jones has been involved with the Honeymoon project for nearly three years as part of his consultancy role with The Inception Group. The group has been working with Boss on the project since its Pre-Feasibility Study in 2016.

Bryn’s appointment as Technical Director will be effective 15 September 2019, and the key terms of his remuneration are set out in Appendix A.

Mr Jones’ other listed entity board positions, include a Non-Executive Directorship of DevEx Resources Ltd (ASX: DEV) - formally Uranium Equities Limited, of which Bryn served as Managing Director.

Mr Jones is also a Non-Executive Director of Salt Lake Potash Ltd (ASX: SO4).

For further information, contact:

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Appendix A: Key Terms of Directors Remuneration

The key terms of Mr Jones employment as Technical Director are as follows:

- a) Base salary of A\$180,000 exclusive of statutory superannuation (reviewed annually);
- b) Minimum 3 days per week;
- c) Subject to prior shareholder approval, unquoted options over shares in the Company to be issued under the Company's Employee Securities Incentive Plan with an expiry date of 3 years following issue and exercisable as follows:
 - 4,000,000 options exercisable at \$0.065 each;
 - 4,000,000 options exercisable at \$0.080 each; and
 - 4,000,000 options exercisable at \$0.095 each; and
- d) A termination notice period of 3 months.