

More High-Grade Gold Drill Results on Golden Hill at Multiple Prospects

HIGHLIGHTS

C-Zone Prospect

- 8 m @ 4.21 g/t gold, including 2 m @ 11.54 g/t gold (GHDD-373) from 137 m down hole depth (DHD)
- 9 m @ 3.47 g/t gold, including 2 m @ 11.95 g/t gold (GHDD-390) from 96 m DHD
- 4 m @ 13.53 g/t gold, including 1 m @ 50.95 g/t gold (GHDD-391) uncut grade from 108 m DHD (Refer to Table 1 in Appendix 1 for both uncut and cut grade intervals for GHDD-391)
- 8 m @ 4.37 g/t gold, including 3 m @ 8.49 g/t gold (GHDD-394) from 110 m DHD

Ma North Prospect

- 3 m @ 19.69 g/t gold, including 1 m @ 50.37 g/t gold (GHDD-406) uncut grade from 109 m DHD (Refer to Table 2 in Appendix 1 for both uncut and cut grade intervals for GHDD-406)
- 9 m @ 3.11 g/t gold, including 3 m @ 4.78 g/t gold (GHDD-410) from 71 m DHD
- 9 m @ 2.53 g/t gold, including 5 m @ 4.17 g/t gold (GHDD-379) from 70 m DHD

Peksou Prospect

- 6 m @ 3.67 g/t gold, including 1 m @ 17.30 g/t gold (GHDD-360) from 115 m DHD
- 18 m @ 2.59 g/t gold, including 9 m @ 4.08 g/t gold (GHDD-361) from 64 m DHD

Boss Resources Limited (ASX: BOE) ("Boss" or the "Company") is pleased to report that Teranga Gold Corporation ("Teranga") (TSX: TGZ) announced on 20th September 2018 (Canadian time) its most recent diamond drill program at the Golden Hill property in Burkina Faso, West Africa, has returned strong near surface, oxide zone and deeper gold intersections at a number of advanced prospects. The latest drill results from the C-Zone, Ma North, Peksou and Jackhammer Hill prospects have expanded mineralization along trend and to depth.

Teranga has an earn-in agreement on Golden Hill with Boss Resources Limited (ASX: BOE) pursuant to which Teranga, as operator, can earn an 80% interest in the joint venture upon delivery of a definitive feasibility study (DFS) and the payment of AUD2.5 million. On delivery of the DFS, Teranga's interest in the joint venture will increase to 70% and they retain the rights to acquire an additional 10% in the joint venture for A\$2.5

million. Upon completion of the DFS but prior to a Decision to Mine, Boss may elect to convert the remainder of their interest to a 1.5% Net Smelter Return, otherwise Boss shall be free carried to a decision to mine and will then be required to contribute on a pro rata basis.

Richard Young, Teranga's President & CEO, states "Golden Hill continues to be one of West Africa's most exciting advanced stage exploration projects and, with recent drilling completed, the district-scale, multi-prospect potential of the project is becoming clearer. We continue to see consistent intervals of both high-grade and near-surface gold mineralization from a variety of prospects, all located in relatively close proximity."

David Mallo, Teranga's Vice-President Exploration said, "Our advanced-stage exploration program at Golden Hill continues to provide a high rate of drilling success at all priority targets. Gold intersections continue to demonstrate excellent strike and depth continuity at multiple proximal prospects. Drilling through the remainder of 2018 is designed to follow up on the dozens of high-grade gold intersections already announced and expand gold mineralization at our primary prospects, building towards our initial resource estimations."

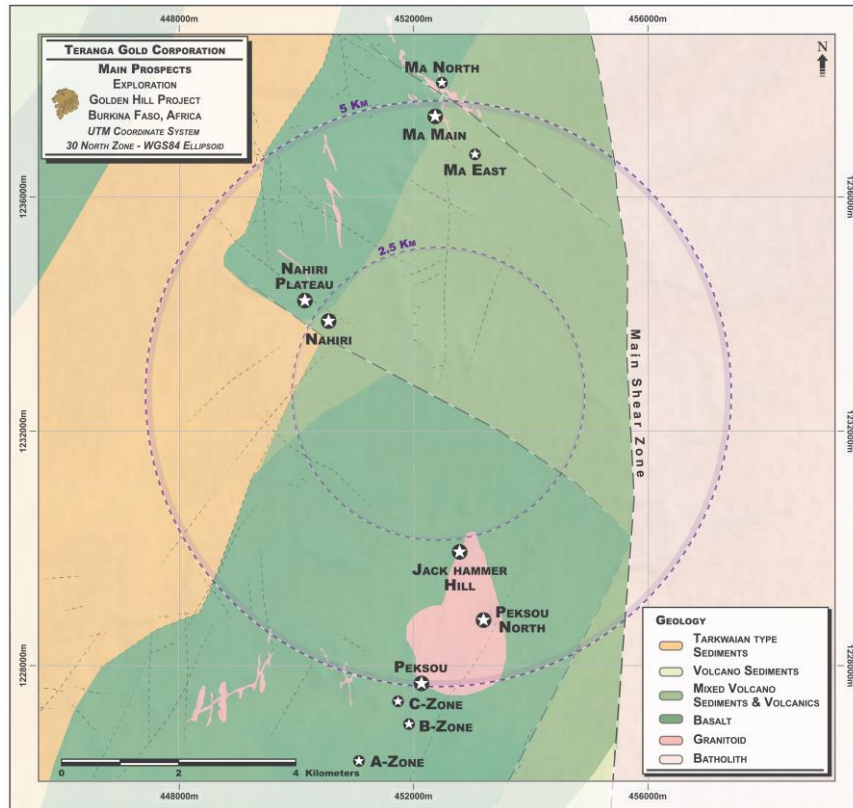
Duncan Craib, Boss Resources Managing Director, states "Drilling to date across Golden Hill continues to deliver a high rate of success across priority targets demonstrating continuity both at along strike and typically still less than 100m in vertical depth, and we look forward to reporting further results as Teranga completes the remainder of the 2018 drilling program and provides an initial resource estimation."

Teranga is investing \$8 million in advanced exploration drill programs in 2018. Over the remainder of the year, significant drilling will be undertaken on all the advanced prospects listed above, as well as at Ma Main, Ma East, Peksou North, Nahiri, Zone A and Zone B.

The Company plans to announce an initial resource estimate early in 2019 based on available drilling results at the most advanced prospects. Preliminary metallurgical test work programs are underway with base line environmental studies to follow later this year. Upon satisfaction of conditions precedent relating to the project's initial preliminary economic assessment, Teranga has secured \$25 million in debt financing to advance the Golden Hill project through to feasibility.

The full Teranga announcement is enclosed.

Figure 1: Golden Hill Property – Prospect Location Plan Map



Golden Hill Property

The Golden Hill property is comprised of three adjacent exploration permits covering 470 km² in southwest Burkina Faso in the central part of the Houndé Greenstone Belt. This belt hosts a number of high-grade gold discoveries, including the Siou, Yaramoko and Houndé deposits, the latter being contiguous with Golden Hill.

This news release provides an update on exploration drilling results from a number of prospects recently evaluated as part of ongoing advanced exploration programs at Golden Hill. All advanced stage exploration prospects at Golden Hill are located within six kilometres of a central point (Figure 1).

Recent drilling was undertaken at C-Zone, Ma North, Jackhammer Hill and Peksou prospects. Please refer to Appendix 1 for significant results (Tables 1-4) and Appendix 2 for plan maps and representative sections related to this phase of our exploration drilling program. Cumulative results from all Golden Hill drilling are available on the Company's website www.terangagold.com under Exploration.

C-Zone Prospect: Stong Gold Mineralization Demonstrating Excellent Correlation

To-date, the Company has drill tested C-Zone with diamond drilling over a strike extent of approximately 850 metres (Figure 2 in Appendix 2) and additional recent results confirm that C-Zone remains open to depth and intersects with the southeastern portion of our Peksou prospect.

Gold mineralization is localized in a discrete, mafic volcanic hosted shear zone system that displays alteration, veining and brecciation characteristics similar to those observed at Golden Hill's nearby Ma prospect. The correlation of gold mineralized zones between drill holes at C-Zone has been excellent along the drilled strike extent, as demonstrated by representative sections of some recent drill results (Figures 3 and 4).

Recent notable diamond drill results at C-Zone are outlined in Table 1 in Appendix 1.

Figure 2: C-Zone Plan Map

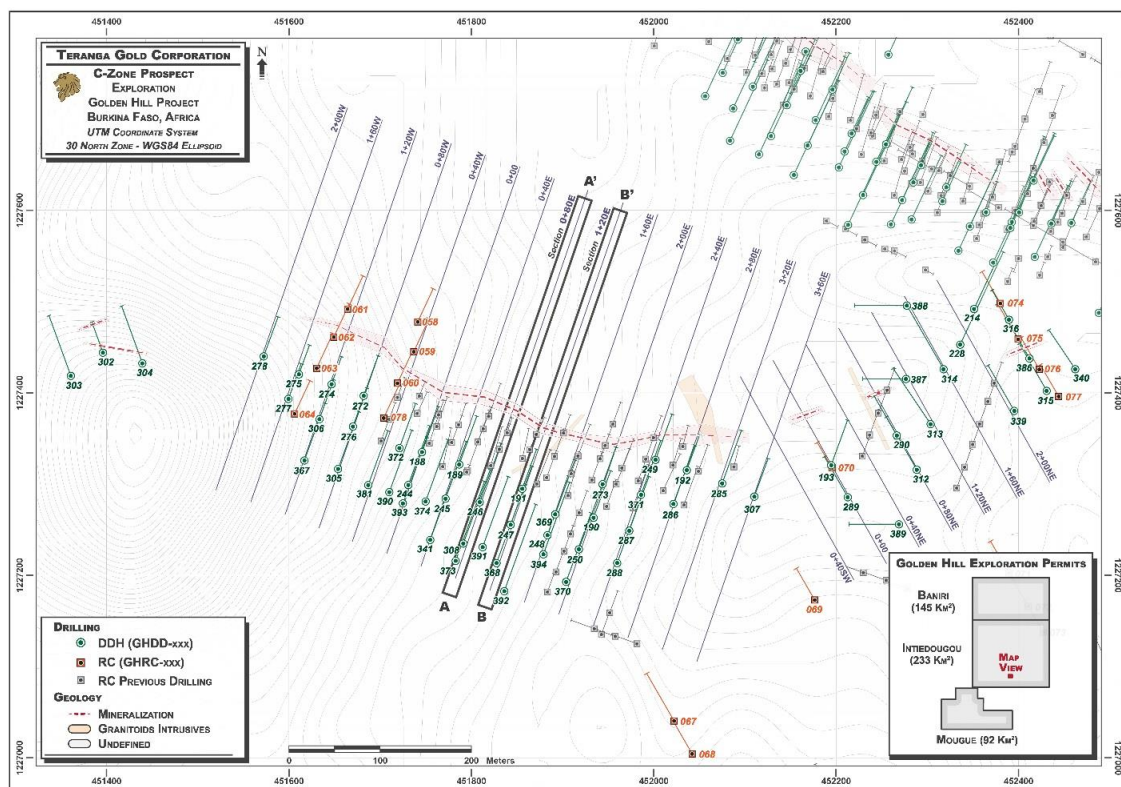


Figure 3: C-Zone Prospect – Representative Drill Section

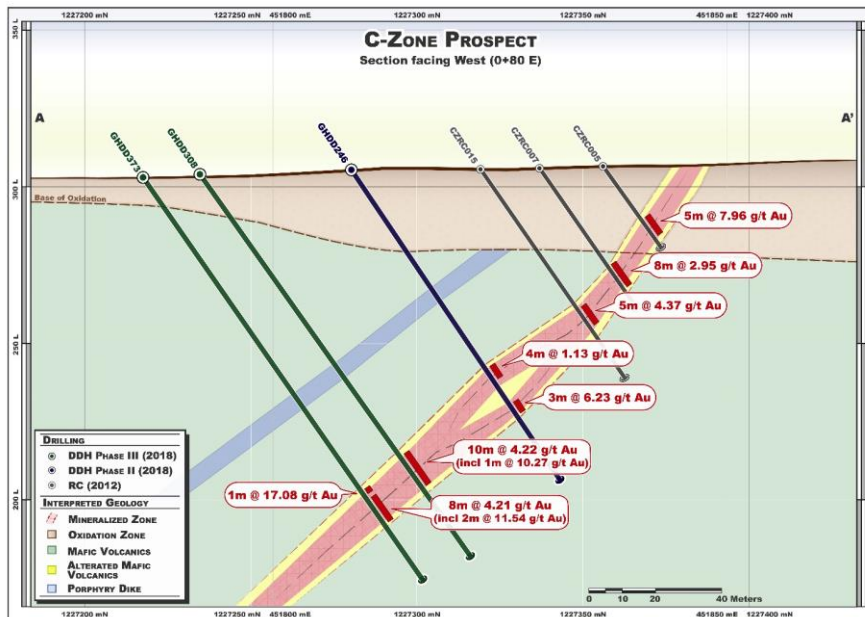
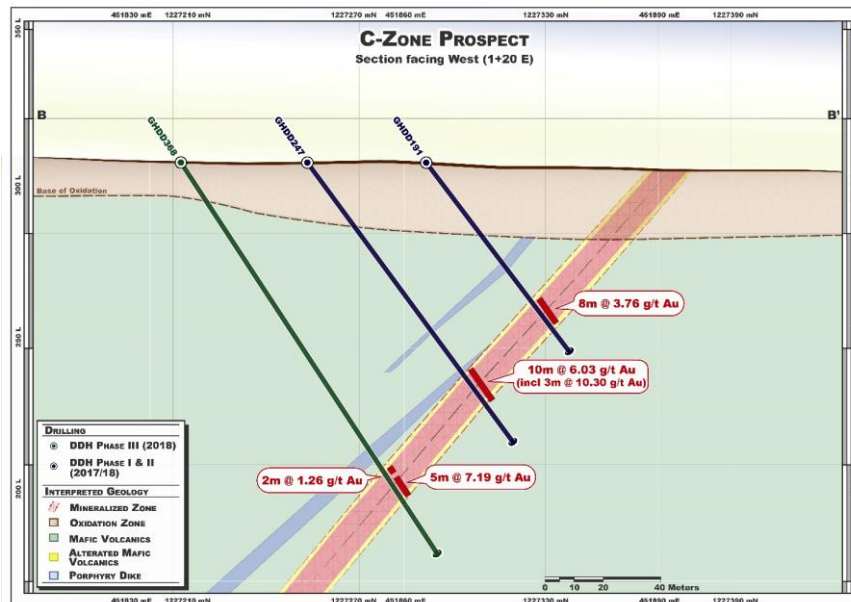


Figure 4: C-Zone Prospect – Representative Drill Section



Ma North Prospect: New Drilling Results Extends Mineralization Along Trend and To Depth

Our most recent Ma North diamond drill results continue to confirm that a third well-mineralized breccia zone (BZ-3) exists within the Ma structural complex where previous drilling had identified BZ-1 and BZ-2 (Figure 5). Drilling at Ma North is still at an early-stage and predominantly at shallow depths when compared to more advanced areas of the Ma structural complex. Early-stage hole-to-hole correlation is demonstrating excellent continuity of mineralization. Additional drilling is planned to further evaluate Ma North both along trend and to depth where the breccia-hosted mineralization remains open to expansion.

Representative sections demonstrating some recent drill results are shown in Figures 6 and 7.

Recent notable diamond drill results at Ma North are outlined in Table 2 in Appendix 1.

Figure 5: Ma North Prospect – Plan Map

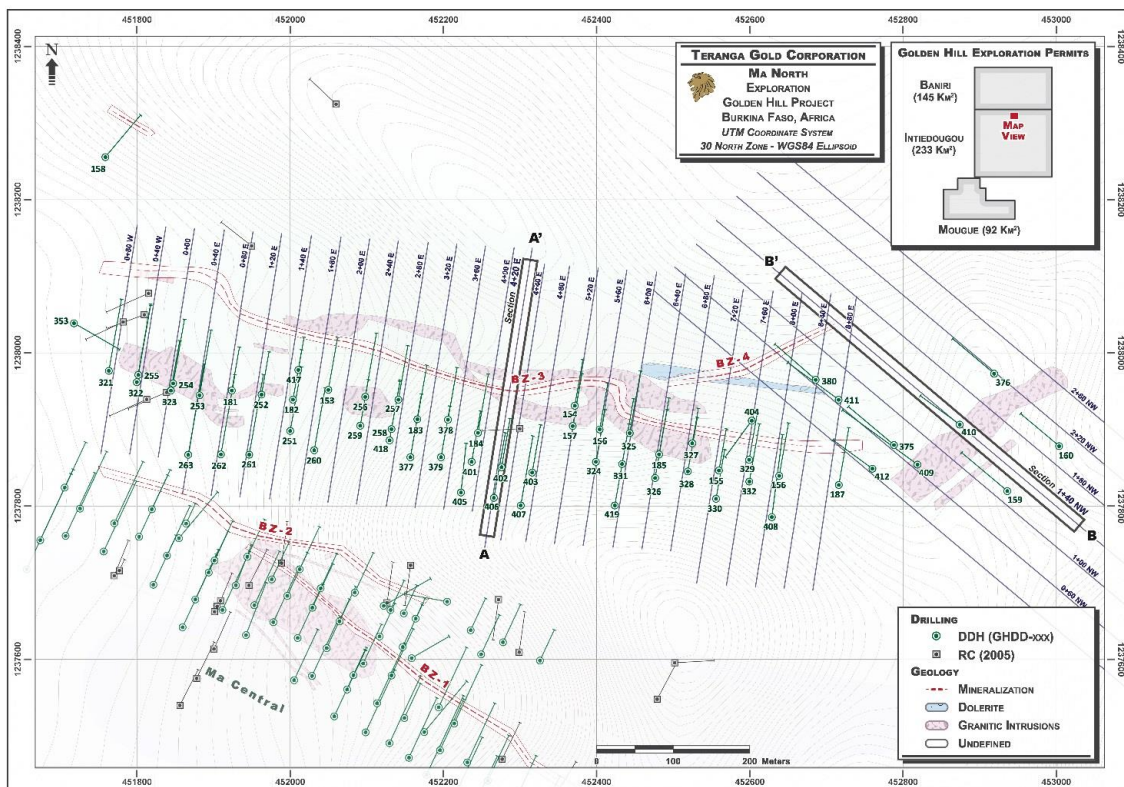


Figure 6: Ma North Prospect – Representative Drill Section

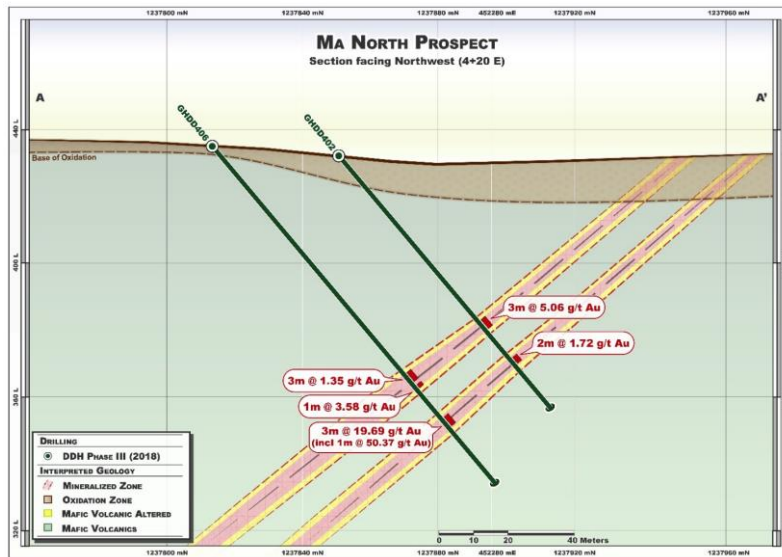
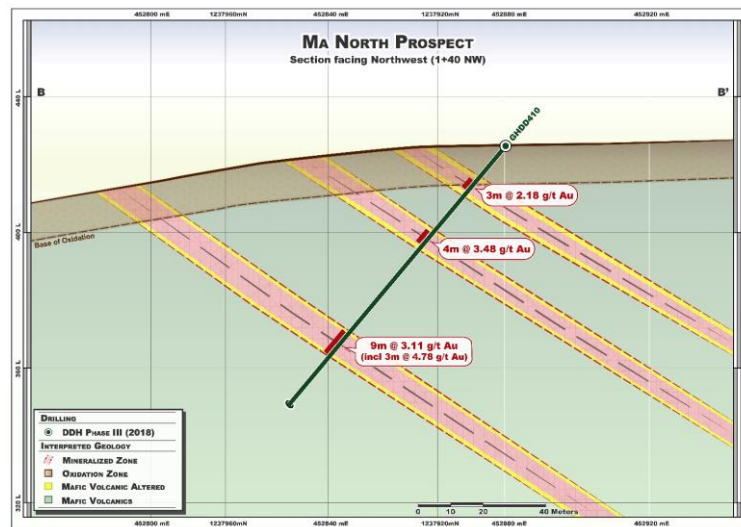


Figure 7: Ma North Prospect – Representative Drill Section



Peksou Prospect: Minimum 600-Metre Strike Extent

The Company's diamond drilling at the Peksou prospect now covers a 600-metre strike extent (Figure 8) and extends locally to vertical depths approaching 100 metres. Gold mineralization at Peksou is hosted within both mafic volcanic and granodiorite intrusive units where two distinct styles of alteration have been noted – one hematite dominant and the second sericite dominant. With multiple favourable results from this latest drill phase, confidence in the interpretation has improved considerably and correlation of mineralized zones, both hole-to-hole and section-to-section, is greatly enhanced. A representative section including new results is included (Figure 9).

Recent notable diamond drilling results at Peksou are outlined in Table 3 in Appendix 1.

Figure 8: Peksou Prospect – Plan Map

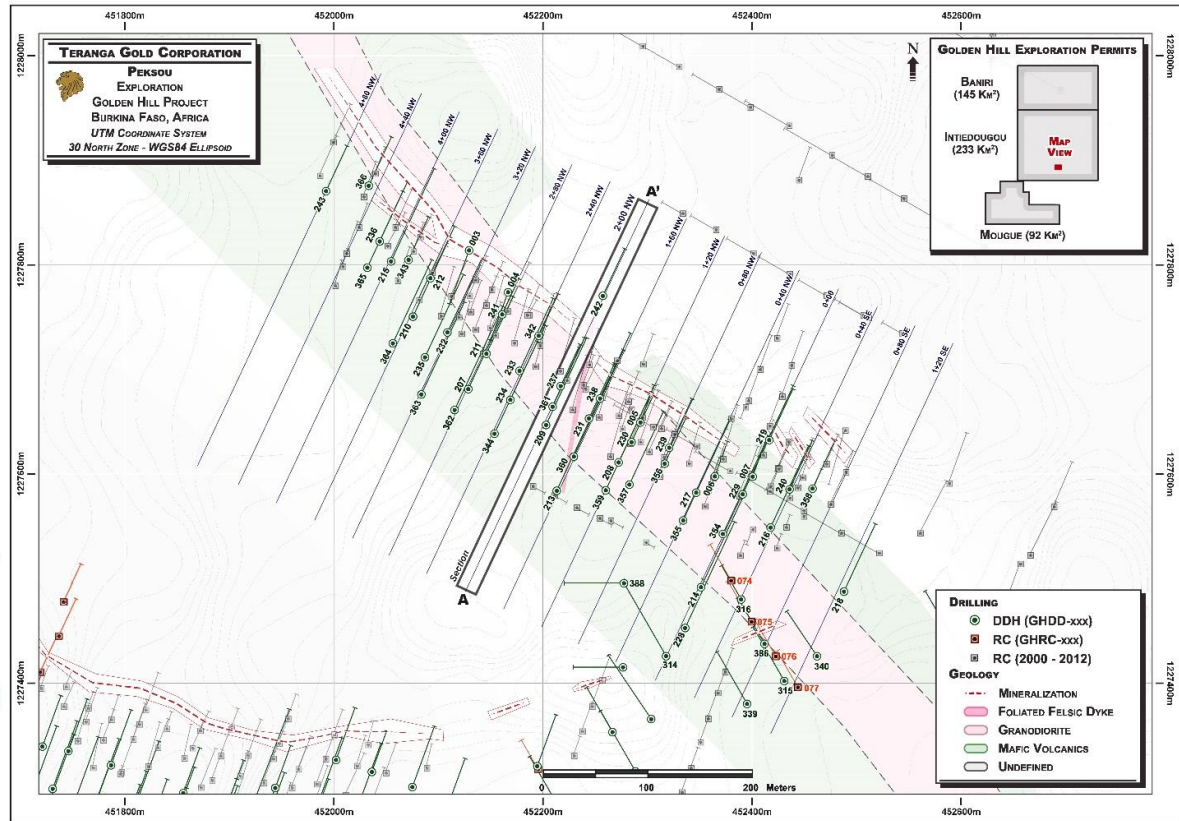
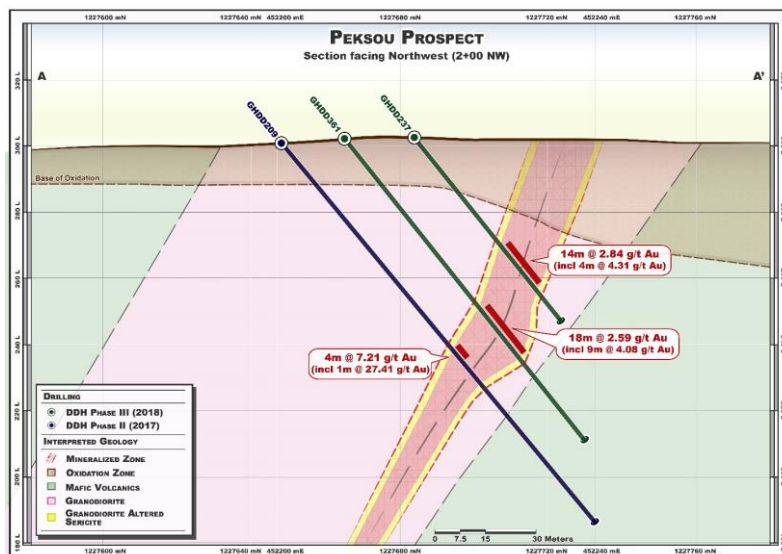


Figure 9: Peksou Prospect – Representative Section



Jackhammer Hill Prospect: High-Grade Mineralization Hosting Visible Gold

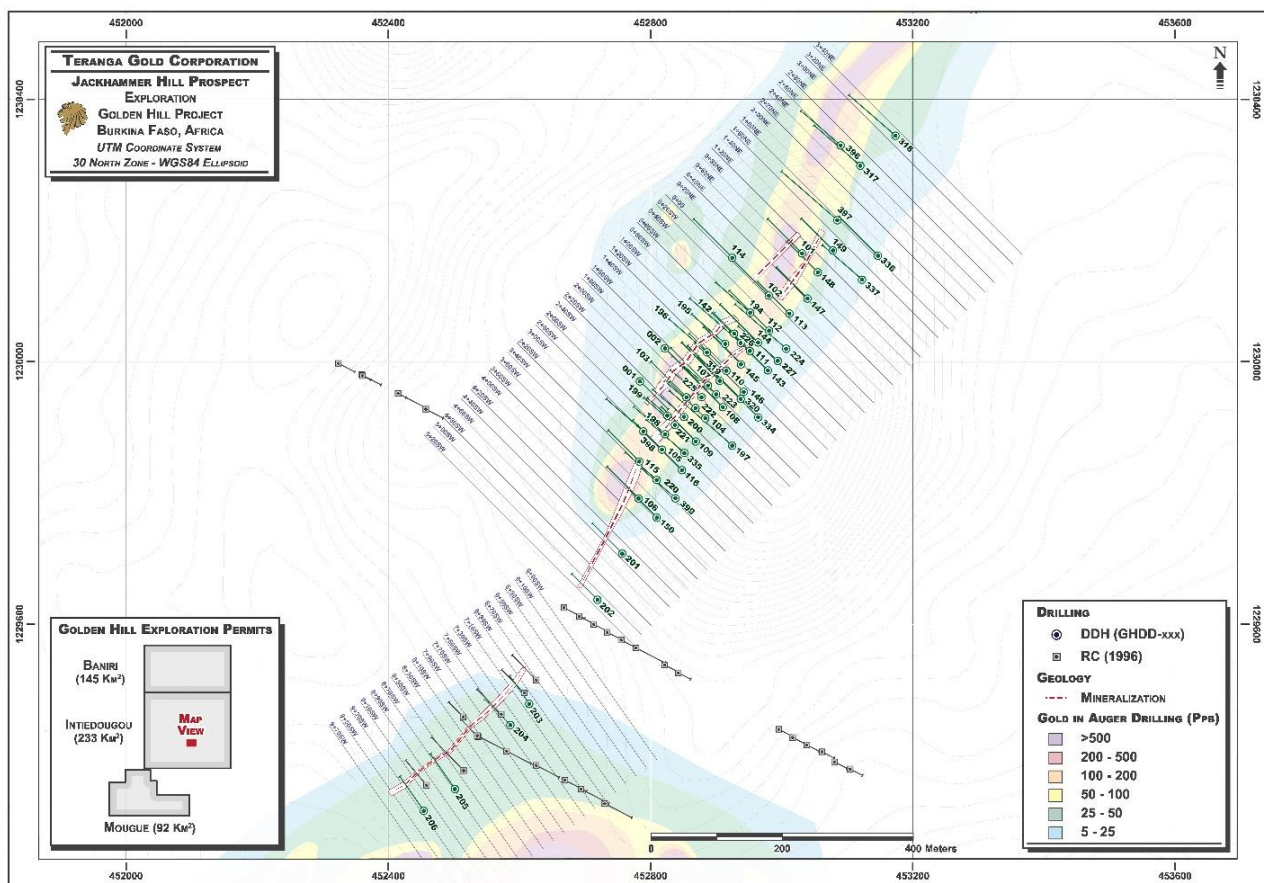
Recent drilling at the Jackhammer Hill prospect has been limited while exploration drilling was focused elsewhere. More extensive drilling has been earmarked for the upcoming quarter at Jackhammer Hill.

The gold mineralized zones identified thus far at Jackhammer Hill comprise a series of southeast dipping horizons hosted within an altered and sheared diorite intrusive unit. Drilling has been directed along an approximate 1,350-metre strike extent (Figure 10), predominantly to vertical depths of 50 to 75 metres and locally to vertical depths of approximately 125 metres. A 200-metre long central portion of the Jackhammer Hill mineralization includes a number of previously announced high-grade intervals hosting visible gold in the drill core.

In the coming months, drilling will focus on increasing both lateral and depth extensions of the Jackhammer Hill mineralized zones including the high-grade central portion of the prospect.

Recent notable diamond drill results at Jackhammer Hill are outlined in Table 4 in Appendix 1.

Figure 10: Jackhammer Hill Prospect - Plan Map



Golden Hill Property

The Golden Hill property is comprised of three adjacent exploration permits covering 470 km² located in southwest Burkina Faso in the central part of the Houndé Greenstone Belt. This belt hosts a number of high-grade gold discoveries, including the Siou, Yaramoko and Houndé deposits, the latter being contiguous with Golden Hill. To the south of Golden Hill is another large land position where active exploration programs are well underway.

Competent Persons Statements

Teranga's Burkina Faso exploration programs, corresponding to the drill holes being reported herein, were managed by Peter Mann, FAusIMM. Mr. Mann was a full time employee, recently retired, of Teranga and is not "independent" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Mann has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Qualified Person" under NI 43-101. The technical information contained in this news release relating to exploration results are based on, and fairly represents, information compiled by Mr. Mann. Mr. Mann has verified and approved the data disclosed in this release, including the sampling, analytical and test data underlying the information. The RC and diamond core samples are assayed at the BIGS Global Laboratory in Ouagadougou, Burkina Faso. Mr. Mann has consented to the inclusion in this news release of the matters based on his compiled information in the form and context in which it appears herein.

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APPENDIX 1

Drilling Results Tables

Table 1: C-Zone Prospect – Selected Drill Highlights

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-367	1227326	451617	306	020	-55	116	88-91	3	1.34
GHDD-368	1227214	451828	306	020	-55	160	50-52	2	1.48
							108-109	1	3.12
							127-129	2	1.26
							132-137	5	7.19
GHDD-369	1227267	451892	306	020	-55	110	72-81	9	1.12
GHDD-370	1227193	451904	306	020	-60	160	119-120	1	21.59
							129-131	2	1.98
GHDD-371	1227288	451986	302	020	-55	110	44-48	4	1.11
							50-52	2	1.53
							55-60	5	1.47
GHDD-372	1227340	451721	310	020	-55	90	63-70	7	1.82
			Including				63-65	2	4.54
GHDD-373	1227216	451783	305	020	-55	161	112-114	2	1.80
							131-132	1	17.08
							137-145	8	4.21
			Including				137-139	2	11.54
GHDD-374	1227281	451750	306	020	-55	125	46-48	2	9.98
							95-105	10	2.52
			Including				98-101	3	4.11
GHDD-381	1227299	451687	306	020	-55	110	62-63	1	24.01
GHDD-386	1227438	452412	298	330	-55	89	52-53	1	24.55
							81-82	1	1.69
GHDD-387	1227415	452277	300	270	-55	83	37-38	1	3.81
							52-54	2	3.32
							70-71	1	6.90
GHDD-388	1227496	452278	299	270	-55	100	61-62	1	61.50 *
							61-62	1	30.00 **
							68-69	1	1.55
GHDD-389	1227256	452269	299	270	-55	95	70-72	2	3.06
							87-92	5	1.58
			Including				88-89	1	4.36
GHDD-390	1227291	451710	307	020	-55	126	96-105	9	3.47
			Including				99-101	2	11.95
GHDD-391	1227231	451812	305	020	-55	143	108-112	4	13.53 *
			Including				110-111	1	50.95 **
							108-112	4	8.30 *
			Including				110-111	1	30.00 **
							119-120	1	3.14
							124-127	3	5.93

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-392	1227183	451836	304	020	-55	176	106-109	3	4.46
			Including				106-107	1	11.92
							150-160	10	1.77
			Including				153-156	3	3.41
GHDD-393	1227279	451725	307	0200	-55	134	74-79	5	3.47
			Including				74-76	2	7.58
							103-108	5	1.12
							123-125	2	1.26
GHDD-394	1227223	451879	303	020	-55	146	110-118	8	4.37
							112-115	3	8.49

Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown. UTM's are WGS84-30N.
Intervals with grade x thickness (gram x metre) of 10 or higher are highlighted in bold. * Uncut grades, ** Cut grades – individual assays above 30.0 g/t gold are cut to 30.0 g/t gold.

Table 2: Ma North Prospect – Selected Drill Highlights

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-375	1237880	452788	400	310	-50	121	12-13	1	2.21
							19-20	1	1.51
							32-34	2	1.39
							41-42	1	1.97
							49-51	2	1.12
							74-75	1	2.81
GHDD-376	1237973	452919	400	310	-50	110	37-38	1	2.32
							74-75	1	1.95
							81-82	1	2.87
GHDD-377	1237864	452157	410	010	-50	130	84-90	6	1.65
			Including				84-85	1	7.43
							93-97	4	3.85
GHDD-378	1237913	452206	400	010	-50	107	33-36	3	4.55
							40-42	2	1.50
GHDD-379	1237864	452197	410	010	-50	105	70-79	9	2.53
			Including				73-78	5	4.17
			Including				73-74	1	10.70
GHDD-380	1237965	452686	411	311	-50	110	22-23	1	4.42
							33-34	1	1.47
							42-43	1	2.63
GHDD-401	1237858	452237	410	010	-50	104	66-68	2	1.11
							77-81	4	1.36
GHDD-402	1237851	452276	410	010	-50	100	67-70	3	5.06
							82-84	2	1.72
GHDD-403	1237844	452316	410	010	-50	98	71-72	1	1.53
GHDD-404	1237912	452603	419	220	-50	92	40-41	1	1.73

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-406	1237811	452266	410	010	-50	134	89-90	1	1.75
							92-95	3	1.35
							97-98	1	3.58
							109-112	3	19.69 *
			Including				110-111	1	50.37 *
							109-111	3	12.90 **
			Including				110-111	1	30.00 **
GHDD-407	1237801	452301	410	010	-50	143	97-99	2	1.08
							105-107	2	1.68
GHDD-408	1237786	452629	427	007	-45	152	18-19	1	1.55
							79-80	1	5.23
							133-136	1	2.14
							144-145	1	1.51
GHDD-409	1237854	452819	419	306	-50	188	43-45	2	1.69
							58-60	2	2.57
							82-83	1	6.12
							132-134	2	2.19
							140-141	1	1.54
							179-180	1	2.00
GHDD-410	1237907	452874	419	306	-50	99	12-15	3	2.18
							32-36	4	3.48
							71-80	9	3.11
			Including				73-76	3	4.78
GHDD-411	1237939	452716	411	306	-50	128	28-30	2	1.53
Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown. UTM's are WGS84-30N. Intervals with grade x thickness (gram x metre) of 10 or higher are highlighted in bold. * Uncut grades, ** Cut grades – individual assays above 30.0 g/t gold are cut to 30.0 g/t gold.									

Table 3: Peksou Prospect – Selected Drill Highlights

Hole #	Northing *	Easting *	Elevation	Azimuth	Dip	EOH (m)	Interval (m)*	Core length (m)*	Grade (g/t Au)
GHDD-354	1227543	452372	298	025	-50	158	83-89	6	1.35
			Including				83-85	2	3.09
GHDD-355	1227556	452334	298	025	-50	164	20-22	2	2.31
GHDD-356	1227610	452317	299	025	-50	74	49-50	2	5.28
							67-68	1	2.62
GHDD-357	1227590	452283	299	025	-50	120	99-101	2	9.25
GHDD-358	1227586	452458	299	025	-50	80	49-55	6	1.05
			Including				49-50	1	3.48
GHDD-359	1227585	452260	299	025	-50	161	69-70	1	1.69
							124-126	2	1.68
							135-136	1	2.16
							138-139	1	2.53

Hole #	Northing *	Easting *	Elevation	Azimuth	Dip	EOH (m)	Interval (m)*	Core length (m)*	Grade (g/t Au)
GHDD-360	1227617	4522230	299	025	-50	175	45-47	2	5.22
							95-98	3	3.90
							107-108	1	14.14
							115-121	6	3.67
			Including				115-116	1	17.30
GHDD-361	1227665	452209	300	025	-50	112	64-82	18	2.59
			Including				70-79	9	4.08
			Including				73-74	1	18.49
GHDD-362	1227661	452115	300	025	-50	170	14-16	2	3.82
							23-25	2	13.16
							99-100	1	1.78
							121-122	1	2.62
GHDD-363	1227676	452084	301	025	-55	170	114-116	2	1.92
GHDD-365	1227798	452032	302	025	-50	125	42-43	1	8.58
* Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown. UTM's are WGS84-30N Intervals with grade x thickness (gram x metre) of 10 or higher are highlighted in bold.									

Table 4: Jackhammer Hill Prospect – Selected Drill Highlights

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-395	1229223	453293	300	315	-55	143	2-3	1	8.70
GHDD-396	1230330	453090	331	311	-55	140	120-124	4	1.24
GHDD-397	1230216	453085	352	311	-55	197	46-48	2	1.61
							181-182	1	1.75
GHDD-398	1229894	452789	328	311	-55	130	1-2	1	1.28
							15-16	1	1.24
GHDD-399	1229792	452838	330	311	-55	120	102-105	3	1.10
							115-116	1	2.65
GHDD-400	1229727	452845	332	315	-55	170	132-133	1	1.37
							138-139	1	2.01
							149-151	2	1.37
Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown. UTM's are WGS84-30N. Intervals with grade x thickness (gram x metre) of 10 or higher are highlighted in bold.									

APPENDIX 2

JORC Code, 2012 Edition – Table 1 Report

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	2012 JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<p>Diamond Core holes are being reported in this news release. These drill holes are part of an ongoing drilling program at the Golden Hill Property where a number of Prospects are being evaluated. Sampling is of half NQ2 core from the DD drilling.</p> <p>Drill core was sawn in half over 1-metre defined sampling intervals, then one-half sampled and assayed for gold. Oriented core markings were used as guides for sawing. Occasionally quarter core was submitted for check assays. Diamond core was sampled selectively based on visual identification of mineralisation. Further sampling will occur should initial results warrant extending the sampling intervals.</p>
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<p>Diamond drill holes were drilled using standard HQ or NQ sized rods.</p>

Criteria	2012 JORC Code explanation	Commentary
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<p>Diamond core recoveries were measured and recorded for each sample. Core was sampled on standard 1 m core lengths based on metre-to-metre drill measurement markings. Drill contractors have been requested to maximize recoveries throughout each drill hole and there has not been a significant issue with core recovery either oxide or fresh rock. There is no evidence to suggest a relationship between sample recovery and grade as there is no significant loss of material. Sample recoveries are of good quality.</p>
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<p>Core samples were geologically and geotechnically logged following established standard operating procedures and include sufficient and appropriate detail to support Mineral Resource estimation, mining and metallurgical studies.</p> <p>Logging is qualitative in nature. All core was photographed.</p> <p>All recovered core was logged, but not all drilled core was sampled.</p>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<p>Drill core sampling intervals were defined then cut in half with a diamond saw along the core length following orientation lines. Half core was sampled over one-metre lengths. The primary sample is pulverized in entirety at BIGGS Laboratory in Ouagadougou by LM2 and split to a 200g sub sample using riffle splitting. A 50g subsample from this pulp is then selected for analysis. Sampling and subsampling methods are industry standard and are appropriate for the type of drilling. The use of the riffle tiered splitter is a demonstrated method of accurately splitting the primary sample and the field method has been validated with the field duplicate data over the 8 years of exploration activity in Burkina Faso.</p> <p>Field duplicate data is routinely reviewed and show acceptable precision and variability.</p> <p>Field duplicate data indicates acceptable variability indicating coarse gold is not a significant issue in the sampling.</p>

Criteria	2012 JORC Code explanation	Commentary
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc... Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<p>Gold assays for Core drilling were obtained by using a 50g charge for a lead collection fire assay with an AAS finish. This is considered to be a total gold estimate. Assaying was conducted in Ouagadougou by BIGGS Laboratories.</p> <p>Not applicable.</p> <p>Certified reference materials, blanks and duplicates are regularly inserted into the sample preparation and analysis process with approximately 10% of all samples being related to quality control.</p> <p>Data is reviewed before being accepted into the database. Any batches failing QAQC analysis resubmitted for check assays. Dataset QAQC contains acceptable levels of precision and accuracy.</p>
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<p>Significant intersections have been reviewed by staff geologists to check the geological context.</p> <p>All sample and recovery data is recorded on paper forms at the time of drilling. Data is then keypunched into controlled excel templates with validation. Geological logging is directly logged into template log sheets on a Toughbook computer. The templates are then provided to an internal database manager for loading in Datashed database management software. Referential integrity is checked as part of the data loading process into Datashed.</p>
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<p>Drill hole collar locations were surveyed by trained site-based technicians using real time differential GPS (DGPS) to a sub decimetre accuracy in horizontal and vertical position. Signal correction completed using the Omnistar network. Vertical precision was supplemented using a Digital Surface Model created from WorldView-2 stereo imagery incorporating DGPS ground control points. Down hole drill hole surveys were undertaken by the drill contractor utilizing a Reflex EZ-Shot downhole survey instrument and by single shot Eastman Cameras. Survey intervals of 30m and end of hole were routinely collected. No strongly magnetic units are present within the deposit which may upset magnetic based readings. Topographic control is based on World View 2 stereoscopic processed image, providing additional <1m RL precision.</p>

Criteria	2012 JORC Code explanation	Commentary
Data spacing and distribution	<ul style="list-style-type: none"> • Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied. 	<p>Drilling was spaced at distances nominally divisible by 20m, typically on 40m centres.</p> <p>Drilling is of an initial investigative nature and not sufficient to define mineral resources at this time.</p> <p>No sample compositing has been utilized.</p>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<p>Drill hole azimuths and dips have been oriented as much as possible perpendicular to the interpreted mineralised zones to intersect the true widths of the zones as closely as possible. Occasionally, drilling was planned at oblique angles when the mineralisation trends were not yet well defined or if the optimal collar location was not accessible. Generally, most of the drilling is oriented such that the sampling of mineralisation is unbiased.</p> <p>While at an early stage drilling orientation is not considered to introduce significant bias.</p>
Sample security	<ul style="list-style-type: none"> • The measures taken to ensure sample security. 	<p>Core samples are removed from the field immediately upon drilling and stored in a secure compound for sub sampling and preparation for lab dispatch.</p> <p>Samples are collected directly from site by the laboratory.</p> <p>Sample submission forms are sent in paper form with the samples as well as electronically to the laboratory.</p> <p>Reconciliation of samples occurs prior to commencement of sample preparation of dispatches</p>
Audits or reviews	<ul style="list-style-type: none"> • The results of any audits or reviews of sampling techniques and data. 	<p>All QA/QC data is reviewed in an ongoing basis and reported in monthly summaries. All QAQC data up until December 2012 has been reviewed and documented by CSA Global of Perth. Data after this period has been reviewed by the CP for this release.</p>

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<p>The Golden Hill JV comprises 3 permis covering 470km². 2013-031 /MME/SG/DGMG Baniri Arrete 2013-030 /MME/SG/DGMG Intiedougou Arrete 2013-018 /MME/SG/DGMG Mougue Arrete Boss Resources is 100% holder of the permis. Teranga has an earn-in agreement on Golden Hill with Boss Resources Limited pursuant to which Teranga, as operator, can earn a minimum 80% interest in the joint venture upon delivery of a feasibility study and payment of AU\$2.5 million. The Mougue Arrete (most southern of the Golden Hill Project) is wholly within the "Reserve partielle de Nabere" Exploration activities can take place within the partial forest reserve, but special environmental permitting would likely be required as part of any Mining License Application.</p>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<p>Exploration completed by previous explorers, Boss Resources and Orezone Ltd, included soil sampling, geophysical data collection and drilling on some, but not all the prospects.</p>
<i>Geology</i>	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<p>The project is hosted in granite/greenstone belts of the Proterozoic Birimian Shield in Burkina Faso. Exploration is targeting orogenic gold mineralizing systems.</p>
<i>Drill hole Information</i>	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<p>Drill hole collar locations, azimuth, dip and gold intercept data received to date is tabulated in Table 1.</p>
<i>Data aggregati</i>	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade 	<p>Compositing was completed using a 0.4g/t Au cut off and 2 metres maximum internal dilution. The weighted average</p>

Criteria	JORC Code explanation	Commentary
<i>on methods</i>	<p>truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <ul style="list-style-type: none"> Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<p>grade for the composite interval is reported. No high-grade cut was applied to composited data.</p> <p>No metal equivalent reporting is applicable to this announcement</p>
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	Drill results report down hole intercept length only and no correction has been made for true width.
<i>Diagrams</i>	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	Maps of exploration data accompany this announcement. As work completed by Teranga progresses and geological and mineralization models are developed, and drilling verified, prospect scale details will be released.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	A representative selection of low and high-grade intercepts are reported in the body of the release, with a comprehensive listing of all gold intercepts available on the Teranga Gold company website at www.terangagold.com
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating 	No other meaningful or material exploration data has been collected.

Criteria	JORC Code explanation	Commentary
	<i>substances.</i>	
<i>Further work</i>	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<p>As part of the 2018 drill campaign, two diamond core drills are working on-site. Additional drills are planned for periodic drilling evaluation throughout the year.</p> <p>Geologic modeling and initial resource estimation for the most advanced prospects is planned for year-end 2018.</p> <p>Composite samples for preliminary metallurgical test work programmes are in progress and base line environmental studies are planned for later this year.</p>

Teranga Gold's Golden Hill Drill Results Include More High-Grade Gold at Multiple Prospects

Toronto, Ontario – September 20, 2018 – Teranga Gold Corporation ("Teranga" or the "Company") (TSX:TGZ; OTCQX:TGCDF) is pleased to announce that the most recent diamond drill program results on its Golden Hill property in Burkina Faso, West Africa have returned strong near surface, oxide zone and deeper gold intersections at a number of advanced prospects. The latest drill results from the C-Zone, Ma North, Peksou and Jackhammer Hill prospects have also expanded mineralization along trend and to depth.

Teranga has an earn-in agreement on Golden Hill with Boss Resources Limited (ASX:BOE) pursuant to which Teranga, as operator, can earn an 80% interest in the joint venture upon delivery of a feasibility study and the payment of AUD2.5 million.

Highlight Results

C-Zone Prospect

- **8 m @ 4.21 g/t gold, including 2 m @ 11.54 g/t gold** (GHDD-373) from 137 m down hole depth (DHD)
- **9 m @ 3.47 g/t gold, including 2 m @ 11.95 g/t gold** (GHDD-390) from 96 m DHD
- **4 m @ 13.53 g/t gold, including 1 m @ 50.95 g/t gold** (GHDD-391) uncut grade from 108 m DHD (Refer to Table 1 in Appendix 1 for both uncut and cut grade intervals for GHDD-391)
- **8 m @ 4.37 g/t gold, including 3 m @ 8.49 g/t gold** (GHDD-394) from 110 m DHD

Ma North Prospect

- **3 m @ 19.69 g/t gold, including 1 m @ 50.37 g/t gold** (GHDD-406) uncut grade from 109 m DHD (Refer to Table 2 in Appendix 1 for both uncut and cut grade intervals for GHDD-406)
- **9 m @ 3.11 g/t gold, including 3 m @ 4.78 g/t gold** (GHDD-410) from 71 m DHD
- **9 m @ 2.53 g/t gold, including 5 m @ 4.17 g/t gold** (GHDD-379) from 70 m DHD

Peksou Prospect

- **6 m @ 3.67 g/t gold, including 1 m @ 17.30 g/t gold** (GHDD-360) from 115 m DHD
- **18 m @ 2.59 g/t gold, including 9 m @ 4.08 g/t gold** (GHDD-361) from 64 m DHD

"Golden Hill continues to be one of West Africa's most exciting advanced stage exploration projects and, with recent drilling completed, the district-scale, multi-prospect potential of the project is becoming clearer," said Richard Young, CEO. "We continue to see consistent intervals of both high-grade and near-surface gold mineralization from a variety of prospects, all located in relatively close proximity."

"Our advanced-stage exploration program at Golden Hill continues to provide a high rate of drilling success at all priority targets," added David Mallo, Vice President, Exploration. "Gold intersections continue to demonstrate excellent strike and depth continuity at multiple proximal prospects. Drilling through the remainder of 2018 is designed to follow up on the dozens of high-grade gold intersections already announced and expand gold mineralization at our primary prospects, building towards our initial resource estimations."

Teranga is investing \$8 million in advanced exploration drill programs in 2018. Over the remainder of the year, significant drilling will be undertaken on all the advanced prospects listed above, as well as at Ma Main, Ma East, Peksou North, Nahiri, Zone A and Zone B.

The Company plans to announce an initial resource estimate early in 2019 based on available drilling results at the most advanced prospects. Preliminary metallurgical test work programs are underway with base line environmental studies to follow later this year. Upon satisfaction of conditions precedent relating to the project's initial preliminary economic assessment, Teranga has secured \$25 million in debt financing to advance the Golden Hill project through to feasibility.

Golden Hill Property

The Golden Hill property is comprised of three adjacent exploration permits covering 470 km² in southwest Burkina Faso in the central part of the Houndé Greenstone Belt. This belt hosts a number of high-grade gold discoveries, including the Siou, Yaramoko and Houndé deposits, the latter being contiguous with Golden Hill.

This news release provides an update on exploration drilling results from a number of prospects recently evaluated as part of ongoing advanced exploration programs at Golden Hill. All advanced stage exploration prospects at Golden Hill are located within six kilometres of a central point (Figure 1 in Appendix 2).

Recent drilling was undertaken at C-Zone, Ma North, Jackhammer Hill and Peksou prospects. Please refer to Appendix 1 for significant results (Tables 1-4) and Appendix 2 for plan maps and representative sections related to this phase of our exploration drilling program. Cumulative results from all Golden Hill drilling are available on the Company's website www.terangagold.com under Exploration.

C-Zone Prospect: Strong Gold Mineralization Demonstrating Excellent Correlation

To-date, the Company has drill tested C-Zone with diamond drilling over a strike extent of approximately 850 metres (Figure 2 in Appendix 2) and additional recent results confirm that C-Zone remains open to depth and intersects with the southeastern portion of our Peksou prospect.

Gold mineralization is localized in a discrete, mafic volcanic hosted shear zone system that displays alteration, veining and brecciation characteristics similar to those observed at Golden Hill's nearby Ma prospect. The correlation of gold mineralized zones between drill holes at C-Zone has been excellent along the drilled strike extent, as demonstrated by representative sections of some recent drill results (Figures 3 and 4 in Appendix 2).

Recent notable diamond drill results at C-Zone are outlined in Table 1 in Appendix 1.

Ma North Prospect: New Drilling Results Extends Mineralization Along Trend and to Depth

Our most recent Ma North diamond drill results continue to confirm that a third well-mineralized breccia zone (BZ-3) exists within the Ma structural complex where previous drilling had identified BZ-1 and BZ-2 (Figure 5 in Appendix 2). Drilling at Ma North is still at an early-stage and predominantly at shallow depths when compared to more advanced areas of the Ma structural complex. Early-stage hole-to-hole correlation is demonstrating excellent continuity of mineralization. Additional drilling is planned to further evaluate Ma North both along trend and to depth where the breccia-hosted mineralization remains open to expansion.

Representative sections demonstrating some recent drill results are shown in Figures 6 and 7 in Appendix 2.

Recent notable diamond drill results at Ma North are outlined in Table 2 in Appendix 1.

Peksou Prospect: Minimum 600-Metre Strike Extent

The Company's diamond drilling at the Peksou prospect now covers a 600-metre strike extent (Figure 8 in Appendix 2) and extends locally to vertical depths approaching 100 metres. Gold mineralization at Peksou is hosted within both mafic volcanic and granodiorite intrusive units where two distinct styles of alteration have been noted – one hematite dominant and the second sericite dominant. With multiple favourable results from this latest drill phase, confidence in the interpretation has improved considerably and correlation of mineralized zones, both hole-to-hole and section-to-section, is greatly enhanced. A representative section including new results is included (Figure 9 in Appendix 2).

Recent notable diamond drilling results at Peksou are outlined in Table 3 in Appendix 1.

Jackhammer Hill Prospect: High-Grade Mineralization Hosting Visible Gold

Recent drilling at the Jackhammer Hill prospect has been limited while exploration drilling was focused elsewhere. More extensive drilling has been earmarked for the upcoming quarter at Jackhammer Hill.

The gold mineralized zones identified thus far at Jackhammer Hill comprise a series of southeast dipping horizons hosted within an altered and sheared diorite intrusive unit. Drilling has been directed along an approximate 1,350-metre strike extent (Figure 10 in Appendix 2), predominantly to vertical depths of 50 to 75 metres and locally to vertical depths of approximately 125 metres. A 200-metre long central portion of the Jackhammer Hill mineralization includes a number of previously announced high-grade intervals hosting visible gold in the drill core.

In the coming months, drilling will focus on increasing both lateral and depth extensions of the Jackhammer Hill mineralized zones including the high-grade central portion of the prospect.

Recent notable diamond drill results at Jackhammer Hill are outlined in Table 4 in Appendix 1.

Competent Persons Statements

Teranga's Burkina Faso exploration programs, corresponding to the drill holes being reported herein, were managed by Peter Mann, FAusIMM. Mr. Mann was a full time employee, recently retired, of Teranga and is not "independent" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Mann has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Qualified Person" under NI 43-101. The technical information contained in this news release relating to exploration results are based on, and fairly represents, information compiled by Mr. Mann. Mr. Mann has verified and approved the data disclosed in this release, including the sampling, analytical and test data underlying the information. The RC and diamond core samples are assayed at the BIGS Global Laboratory in Ouagadougou, Burkina Faso. Mr. Mann has consented to the inclusion in this news release of the matters based on his compiled information in the form and context in which it appears herein.

Forward-Looking Statements

This press release contains certain statements that constitute forward-looking information within the meaning of applicable securities laws ("forward-looking statements"), which reflects management's expectations regarding Teranga's future growth and business prospects (including the timing and development of new deposits and the success of exploration activities) and opportunities. Wherever possible, words such as "objective to", "likely", "intend to", "potential", "belief", "believe", "expects", "estimates", "plans", "anticipated", "ability" and similar expressions or statements that certain actions, events or results "should", or "will" have been used to identify such forward-looking information. Forward-looking statements include, without limitation, all disclosure regarding possible events, conditions or results of operations, future economic conditions and anticipated courses of action. Although the forward-looking statements contained in this press release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Teranga cannot be certain that actual results will be consistent with such forward-looking statements. Such forward-looking statements are based upon assumptions, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments that management believe to be reasonable and relevant but that may prove to be incorrect. These assumptions include, among other things, the ability to obtain any requisite governmental approvals, the accuracy of sampling, analytical and test data underlying the exploration results included herein, gold price, exchange rates, fuel and energy costs, future economic conditions, and anticipated future estimates of free cash flow. Teranga cautions you not to place undue reliance upon any such forward-looking statements.

The risks and uncertainties that may affect forward-looking statements include, among others: the inherent risks involved in exploration and development of mineral properties, including government approvals and permitting, changes in economic conditions, changes in the worldwide price of gold and other key inputs, changes in mine plans and other factors, such as project execution delays, many of which are beyond the control of Teranga, as well as other risks and uncertainties which are more fully described in Teranga's Annual Information Form dated March 29, 2018, and in other filings of Teranga with securities and regulatory authorities which are available at www.sedar.com. Teranga does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change. Nothing in this document should be construed as either an offer to sell or a solicitation to buy or sell Teranga securities. All references to Teranga include its subsidiaries unless the context requires otherwise.

About Teranga

Teranga is a multi-jurisdictional West African gold company focused on production and development as well as the exploration of more than 6,400 km² of land located on prospective gold belts. Since its initial public offering in 2010, Teranga has produced more than 1.5 million ounces of gold from its operations in Senegal, which as of June 30, 2017 had a reserve base of 2.7 million ounces of gold. Focused on diversification and growth, the Company is building Wahgnion, its second gold mine, and is conducting extensive exploration programs in three countries: Burkina Faso, Senegal and Côte d'Ivoire. The Company had nearly 4.0 million ounces of gold reserves from its combined Sabodala Gold operations and Wahgnion Gold Project as of June 30, 2017. Teranga applies a rigorous capital allocation framework for its investment decisions to execute on its growth strategy relying on a combination of cash on the balance sheet, free cash flow from operations and debt.

Steadfast in its commitment to set the benchmark for responsible mining, Teranga operates in accordance with the highest international standards and aims to act as a catalyst for sustainable economic, environmental, and community development as it strives to create value for all of its stakeholders. Teranga is a member of the United Nations Global Compact and a leading member of the multi-stakeholder group responsible for the submission of the first Senegalese Extractive Industries Transparency Initiative revenue report. The Company's responsibility report is available at www.terangagold.com/responsibilityreport and is prepared in accordance with its commitments under the United Nations Global Compact and in alignment with the Global Reporting Initiative guidelines.

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APPENDIX 1

Drilling Results Tables 1 - 4

Table 1: C-Zone Prospect – Selected Drill Highlights

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-367	1227326	451617	306	020	-55	116	88-91	3	1.34
GHDD-368	1227214	451828	306	020	-55	160	50-52	2	1.48
							108-109	1	3.12
							127-129	2	1.26
							132-137	5	7.19
GHDD-369	1227267	451892	306	020	-55	110	72-81	9	1.12
GHDD-370	1227193	451904	306	020	-60	160	119-120	1	21.59
							129-131	2	1.98
GHDD-371	1227288	451986	302	020	-55	110	44-48	4	1.11
							50-52	2	1.53
							55-60	5	1.47
GHDD-372	1227340	451721	310	020	-55	90	63-70	7	1.82
			Including				63-65	2	4.54
GHDD-373	1227216	451783	305	020	-55	161	112-114	2	1.80
							131-132	1	17.08
							137-145	8	4.21
			Including				137-139	2	11.54
GHDD-374	1227281	451750	306	020	-55	125	46-48	2	9.98
							95-105	10	2.52
			Including				98-101	3	4.11
GHDD-381	1227299	451687	306	020	-55	110	62-63	1	24.01
GHDD-386	1227438	452412	298	330	-55	89	52-53	1	24.55
							81-82	1	1.69
GHDD-387	1227415	452277	300	270	-55	83	37-38	1	3.81
							52-54	2	3.32
							70-71	1	6.90
GHDD-388	1227496	452278	299	270	-55	100	61-62	1	61.50 *
							61-62	1	30.00 **
							68-69	1	1.55
GHDD-389	1227256	452269	299	270	-55	95	70-72	2	3.06
							87-92	5	1.58
			Including				88-89	1	4.36
GHDD-390	1227291	451710	307	020	-55	126	96-105	9	3.47
			Including				99-101	2	11.95
GHDD-391	1227231	451812	305	020	-55	143	108-112	4	13.53 *
			Including				110-111	1	50.95 **

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
							108-112	4	8.30 *
			Including				110-111	1	30.00 **
							119-120	1	3.14
							124-127	3	5.93
GHDD-392	1227183	451836	304	020	-55	176	106-109	3	4.46
			Including				106-107	1	11.92
							150-160	10	1.77
			Including				153-156	3	3.41
GHDD-393	1227279	451725	307	0200	-55	134	74-79	5	3.47
			Including				74-76	2	7.58
							103-108	5	1.12
							123-125	2	1.26
GHDD-394	1227223	451879	303	020	-55	146	110-118	8	4.37
							112-115	3	8.49

Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown. UTM's are WGS84-30N. Intervals with grade x thickness (gram x metre) of 10 or higher are highlighted in bold. * Uncut grades, ** Cut grades – individual assays above 30.0 g/t gold are cut to 30.0 g/t gold.

Table 2: Ma North Prospect – Selected Drill Highlights

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-375	1237880	452788	400	310	-50	121	12-13	1	2.21
							19-20	1	1.51
							32-34	2	1.39
							41-42	1	1.97
							49-51	2	1.12
							74-75	1	2.81
GHDD-376	1237973	452919	400	310	-50	110	37-38	1	2.32
							74-75	1	1.95
							81-82	1	2.87
GHDD-377	1237864	452157	410	010	-50	130	84-90	6	1.65
			Including				84-85	1	7.43
							93-97	4	3.85
GHDD-378	1237913	452206	400	010	-50	107	33-36	3	4.55
							40-42	2	1.50
GHDD-379	1237864	452197	410	010	-50	105	70-79	9	2.53
			Including				73-78	5	4.17
			Including				73-74	1	10.70
GHDD-380	1237965	452686	411	311	-50	110	22-23	1	4.42
							33-34	1	1.47
							42-43	1	2.63
GHDD-401	1237858	452237	410	010	-50	104	66-68	2	1.11
							77-81	4	1.36
GHDD-402	1237851	452276	410	010	-50	100	67-70	3	5.06
							82-84	2	1.72
GHDD-403	1237844	452316	410	010	-50	98	71-72	1	1.53

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-404	1237912	452603	419	220	-50	92	40-41	1	1.73
GHDD-406	1237811	452266	410	010	-50	134	89-90	1	1.75
							92-95	3	1.35
							97-98	1	3.58
							109-112	3	19.69 *
			Including				110-111	1	50.37 *
							109-111	3	12.90 **
			Including				110-111	1	30.00 **
GHDD-407	1237801	452301	410	010	-50	143	97-99	2	1.08
							105-107	2	1.68
GHDD-408	1237786	452629	427	007	-45	152	18-19	1	1.55
							79-80	1	5.23
							133-136	1	2.14
							144-145	1	1.51
GHDD-409	1237854	452819	419	306	-50	188	43-45	2	1.69
							58-60	2	2.57
							82-83	1	6.12
							132-134	2	2.19
							140-141	1	1.54
							179-180	1	2.00
GHDD-410	1237907	452874	419	306	-50	99	12-15	3	2.18
							32-36	4	3.48
							71-80	9	3.11
			Including				73-76	3	4.78
GHDD-411	1237939	452716	411	306	-50	128	28-30	2	1.53
Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown. UTM's are WGS84-30N. Intervals with grade x thickness (gram x metre) of 10 or higher are highlighted in bold. * Uncut grades, ** Cut grades – individual assays above 30.0 g/t gold are cut to 30.0 g/t gold.									

Table 3: Peksou Prospect – Selected Drill Highlights

Hole #	Northing *	Easting *	Elevation	Azimuth	Dip	EOH (m)	Interval (m)*	Core length (m)*	Grade (g/t Au)
GHDD-354	1227543	452372	298	025	-50	158	83-89	6	1.35
			Including				83-85	2	3.09
GHDD-355	1227556	452334	298	025	-50	164	20-22	2	2.31
GHDD-356	1227610	452317	299	025	-50	74	49-50	2	5.28
							67-68	1	2.62
GHDD-357	1227590	452283	299	025	-50	120	99-101	2	9.25
GHDD-358	1227586	452458	299	025	-50	80	49-55	6	1.05
			Including				49-50	1	3.48
GHDD-359	1227585	452260	299	025	-50	161	69-70	1	1.69
							124-126	2	1.68
							135-136	1	2.16
							138-139	1	2.53

Hole #	Northing *	Easting *	Elevation	Azimuth	Dip	EOH (m)	Interval (m)*	Core length (m)*	Grade (g/t Au)
GHDD-360	1227617	4522230	299	025	-50	175	45-47	2	5.22
							95-98	3	3.90
							107-108	1	14.14
							115-121	6	3.67
			Including				115-116	1	17.30
GHDD-361	1227665	452209	300	025	-50	112	64-82	18	2.59
			Including				70-79	9	4.08
			Including				73-74	1	18.49
GHDD-362	1227661	452115	300	025	-50	170	14-16	2	3.82
							23-25	2	13.16
							99-100	1	1.78
							121-122	1	2.62
GHDD-363	1227676	452084	301	025	-55	170	114-116	2	1.92
GHDD-365	1227798	452032	302	025	-50	125	42-43	1	8.58
* Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown. UTM's are WGS84-30N Intervals with grade x thickness (gram x metre) of 10 or higher are highlighted in bold.									

Table 4: Jackhammer Hill Prospect – Selected Drill Highlights

Hole #	Northing	Easting	Elevation	Azimuth	Dip	EOH (m)	Interval (m)	Core length (m)	Grade (g/t Au)
GHDD-395	1229223	453293	300	315	-55	143	2-3	1	8.70
GHDD-396	1230330	453090	331	311	-55	140	120-124	4	1.24
GHDD-397	1230216	453085	352	311	-55	197	46-48	2	1.61
							181-182	1	1.75
GHDD-398	1229894	452789	328	311	-55	130	1-2	1	1.28
							15-16	1	1.24
GHDD-399	1229792	452838	330	311	-55	120	102-105	3	1.10
							115-116	1	2.65
GHDD-400	1229727	452845	332	315	-55	170	132-133	1	1.37
							138-139	1	2.01
							149-151	2	1.37
Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown. UTM's are WGS84-30N. Intervals with grade x thickness (gram x metre) of 10 or higher are highlighted in bold.									

APPENDIX 2

Figure 1: Golden Hill Property – Prospect Location Plan Map

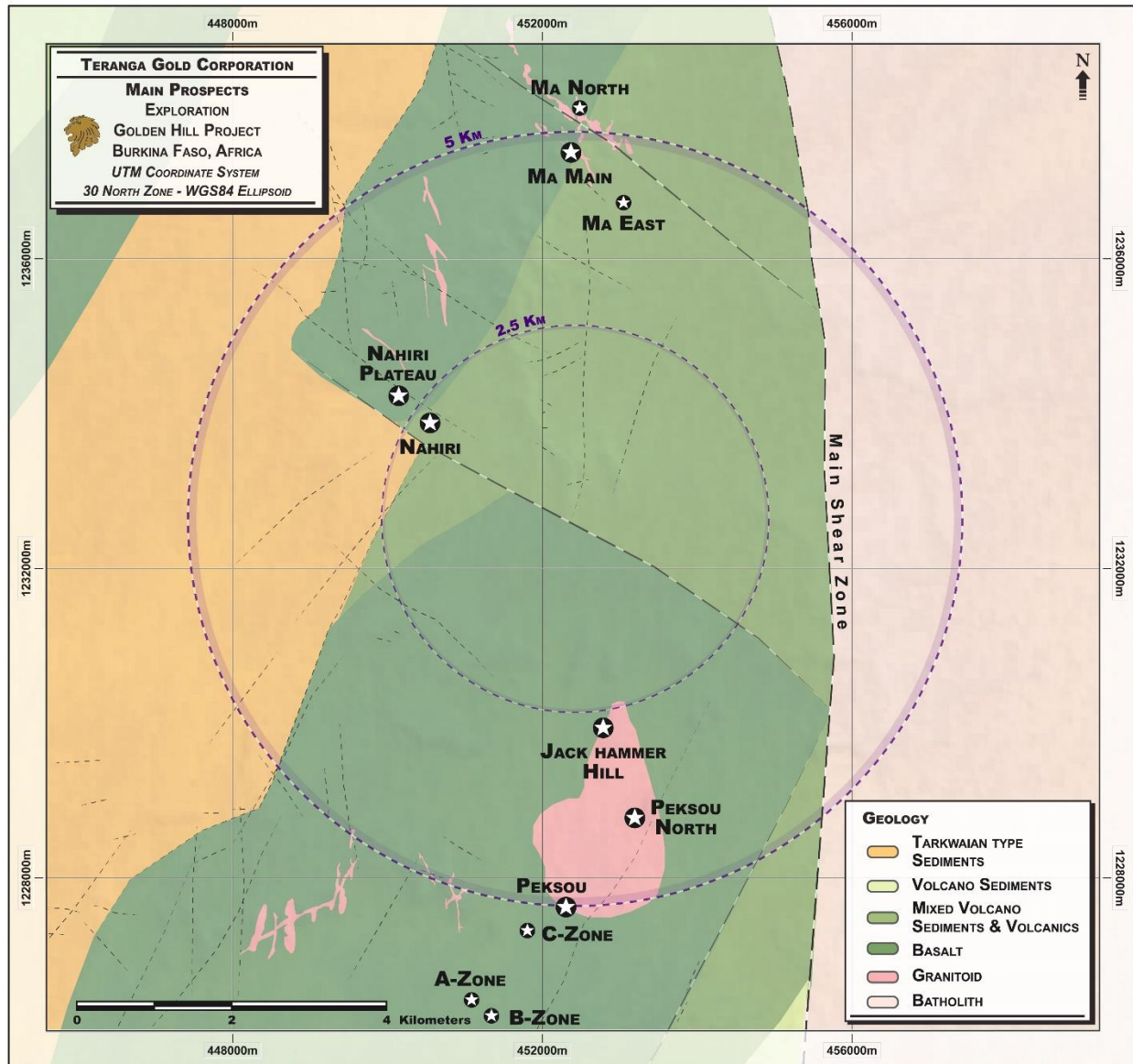


Figure 2: C-Zone - Plan Map

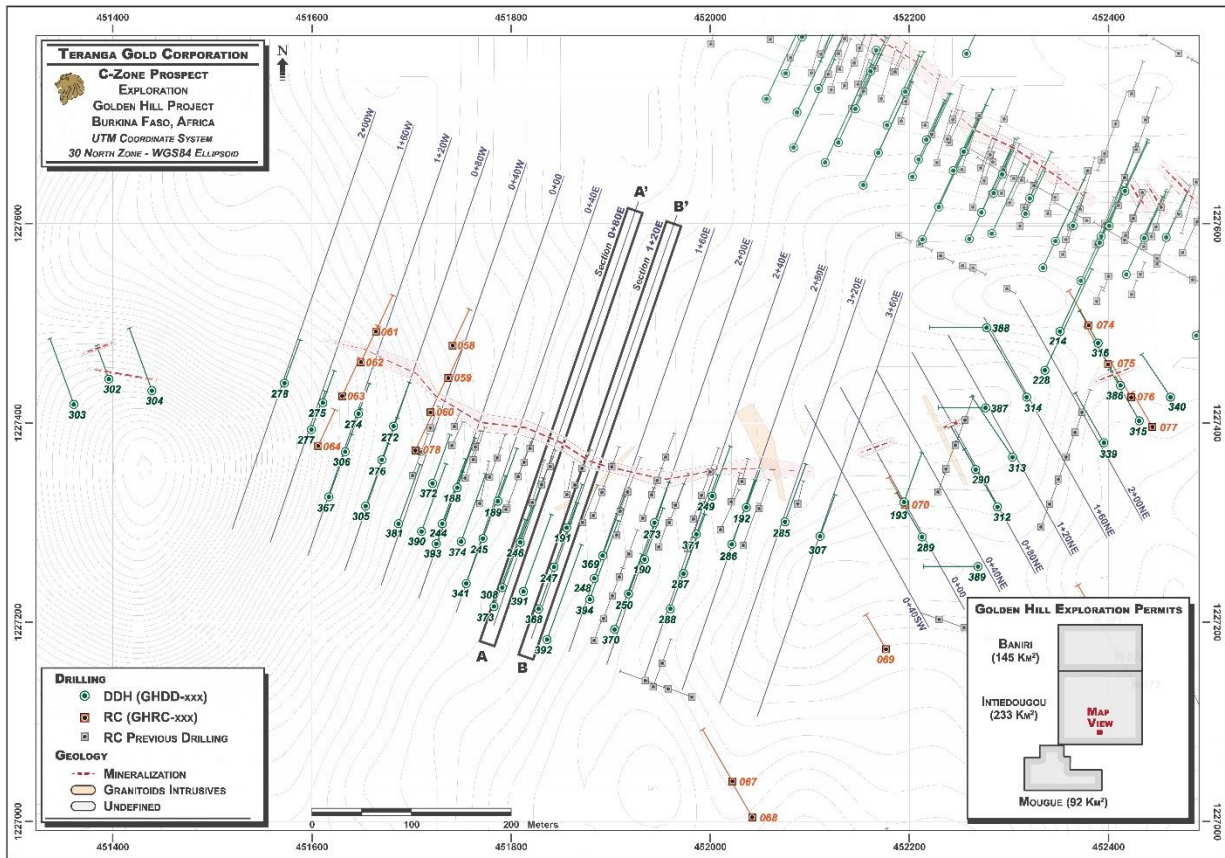


Figure 3: C-Zone Prospect - Representative Drill Section

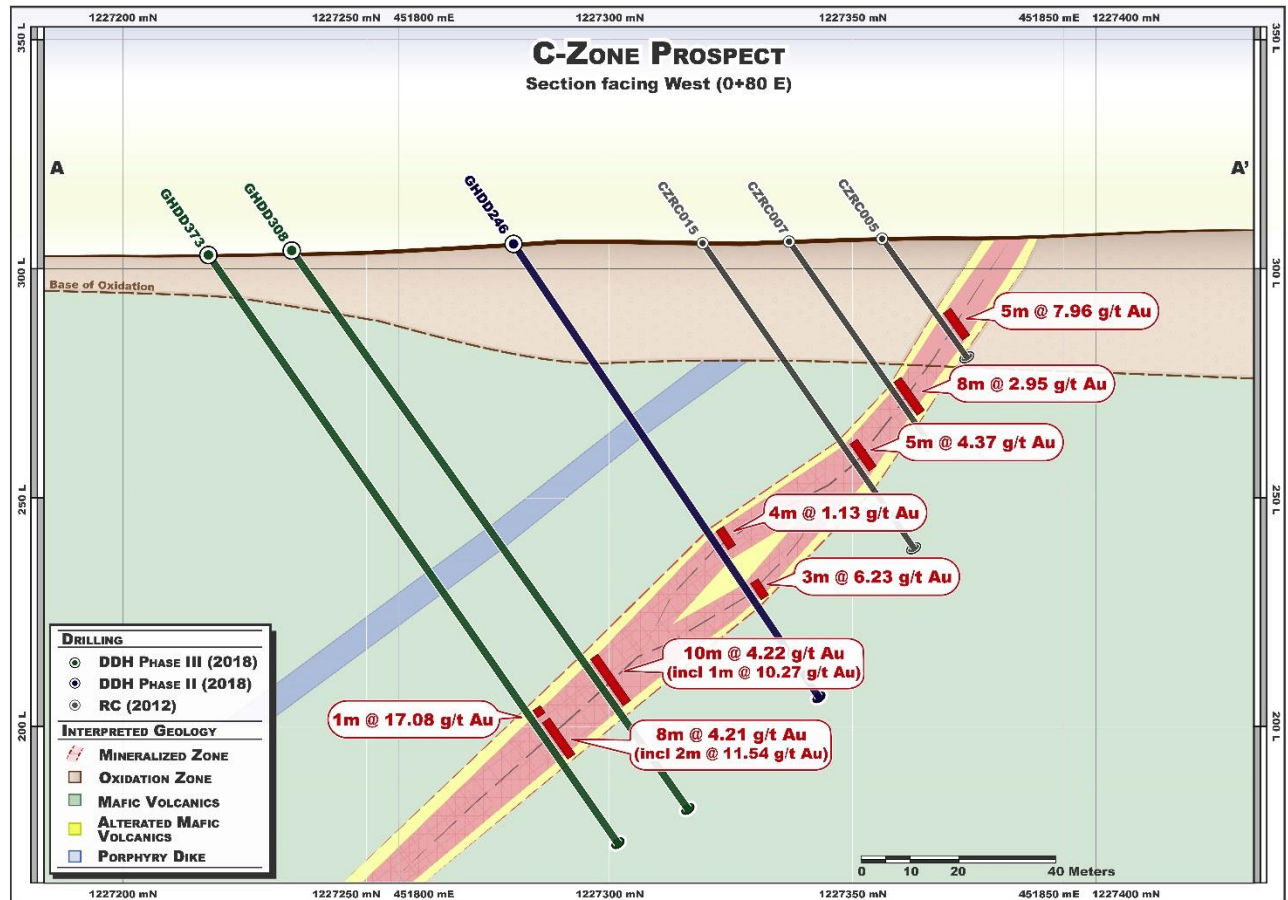


Figure 4: C-Zone Prospect - Representative Drill Section

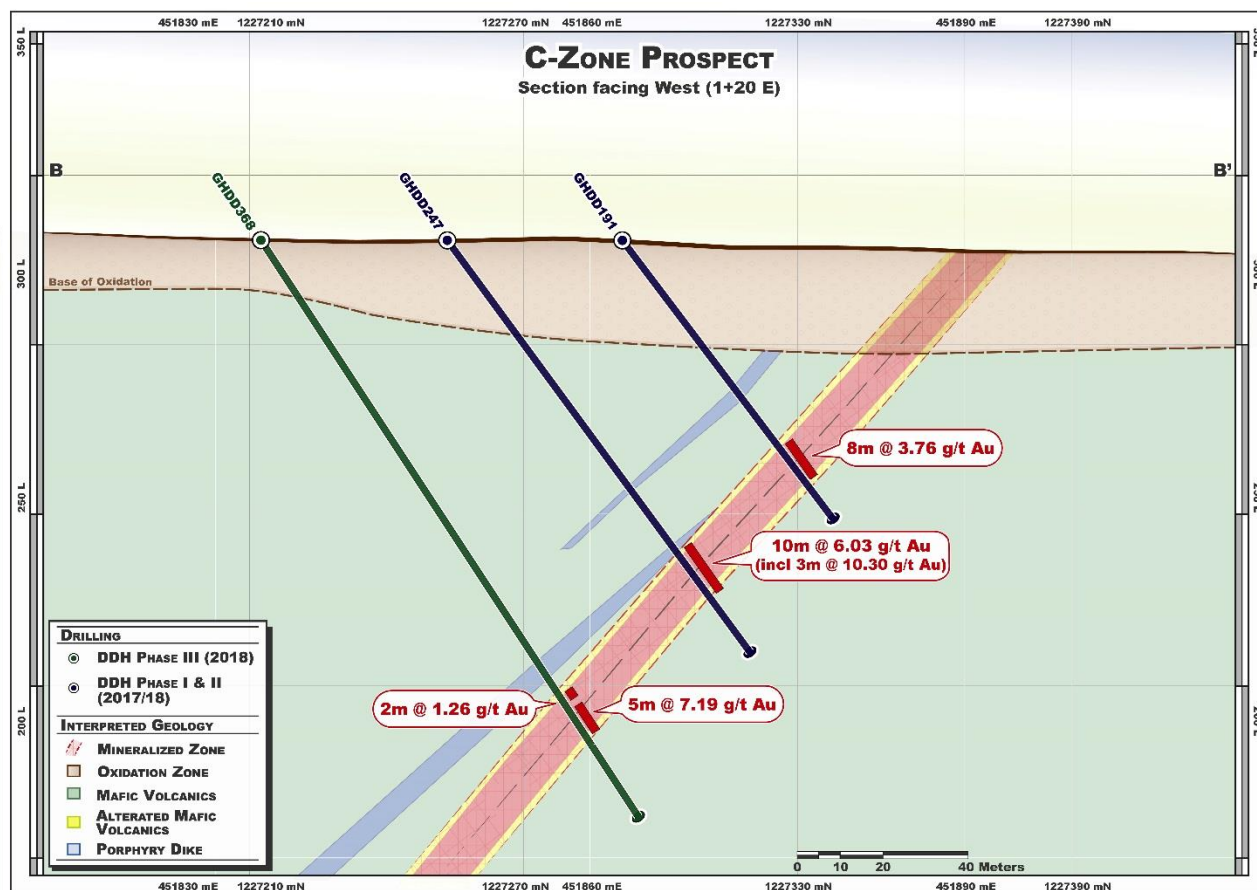


Figure 6: Ma North Prospect – Representative Drill Section

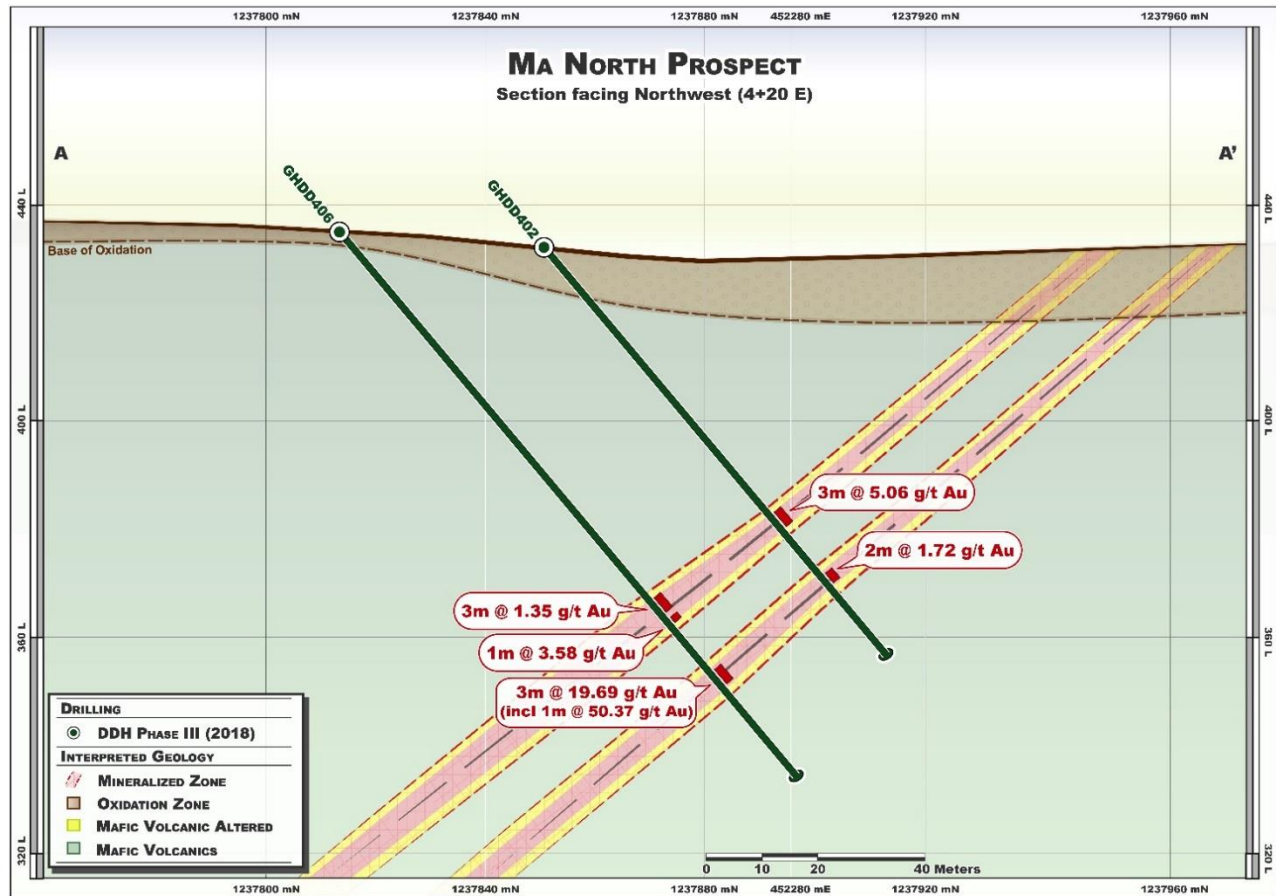


Figure 7: Ma North Prospect – Representative Drill Section

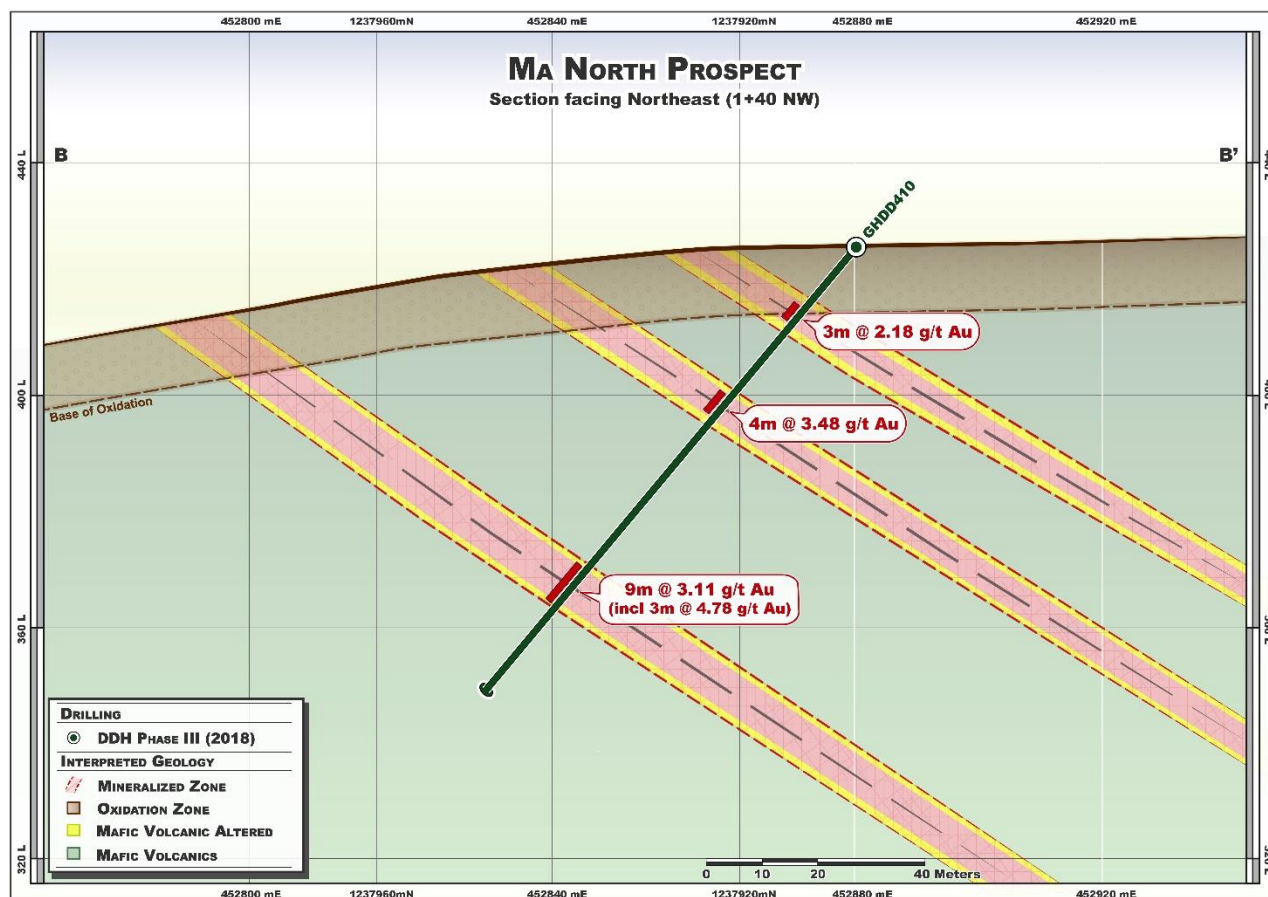


Figure 8: Peksou Prospect – Plan Map

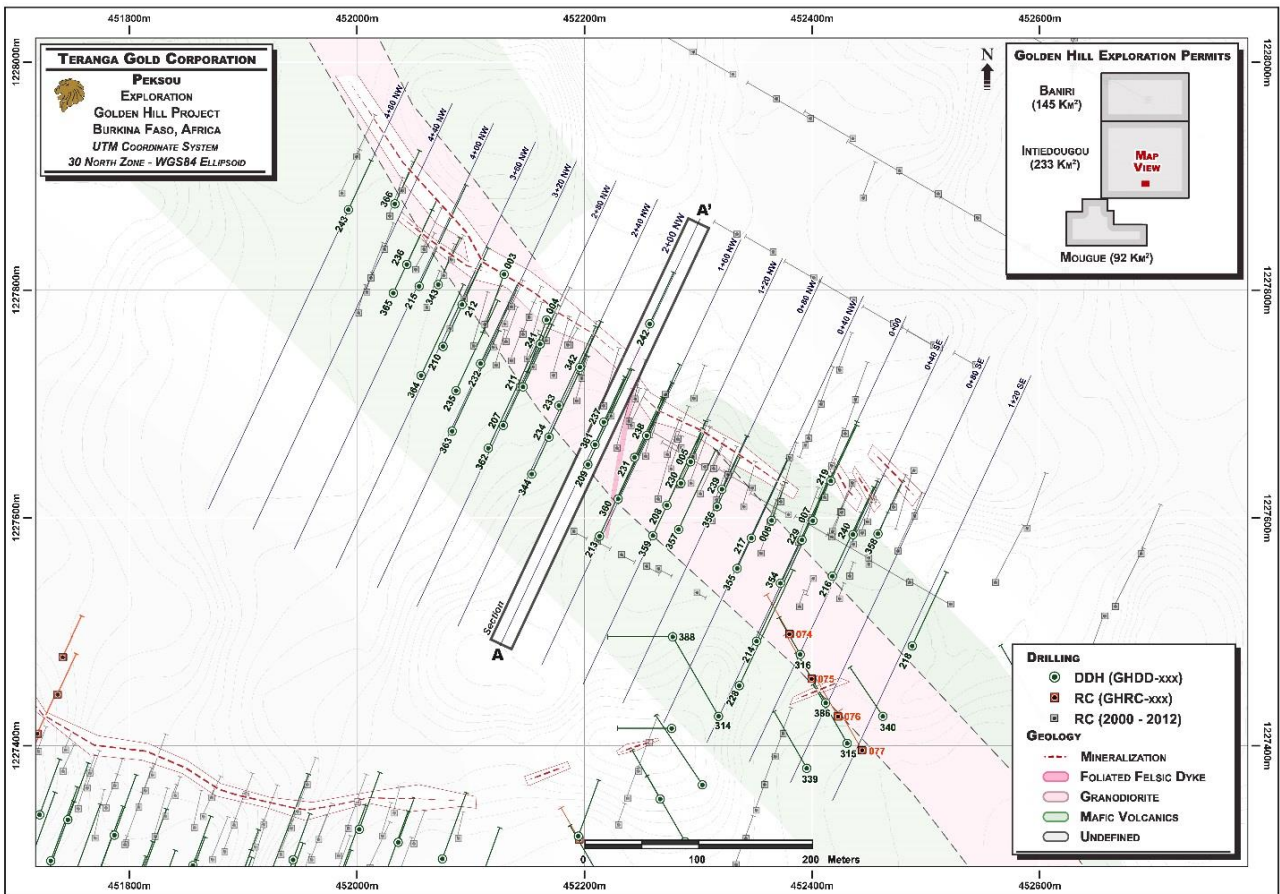


Figure 9: Peksou Prospect – Representative Section

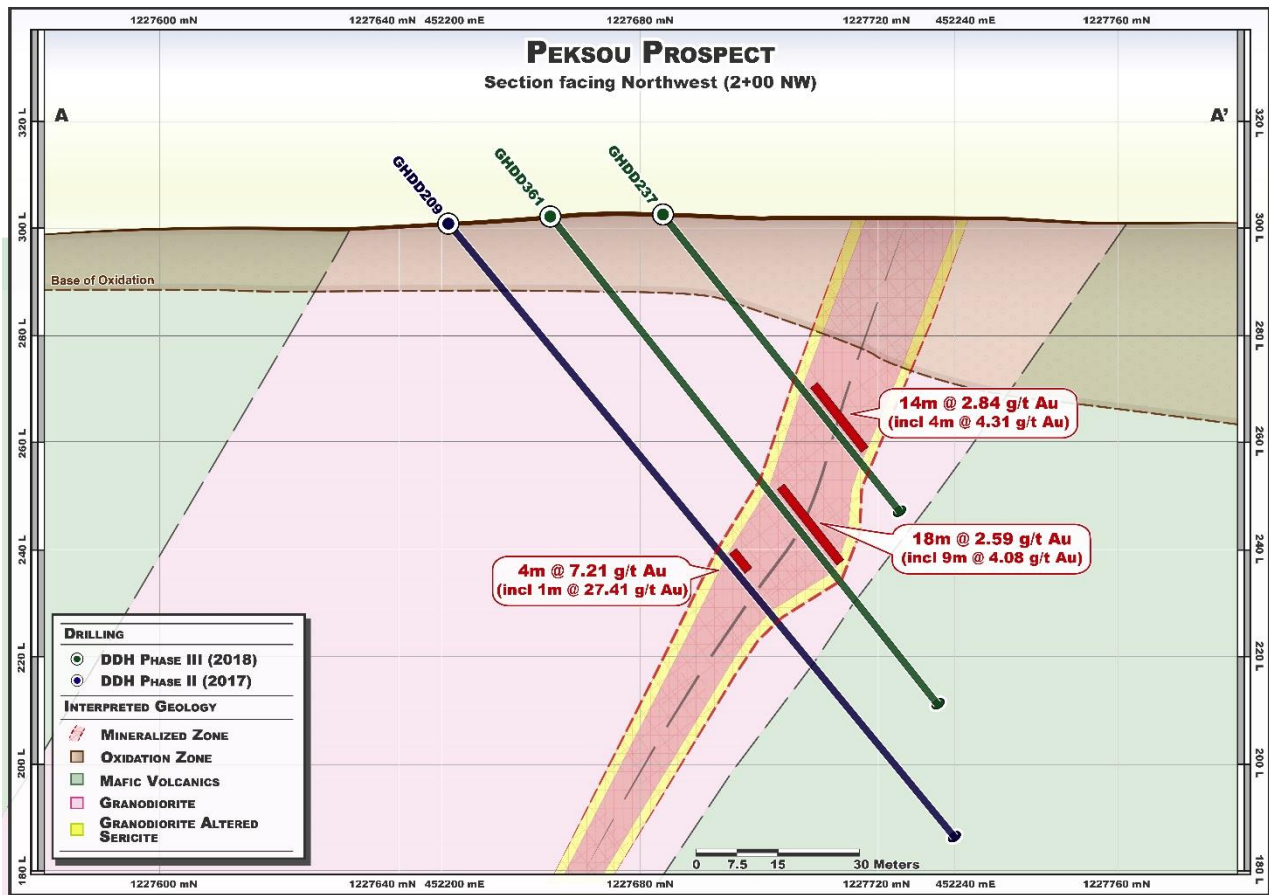


Figure 10: Jackhammer Hill Prospect - Plan Map

