

BOSS COMPLETES \$8M CAPITAL RAISE AND MANDATES TRIBECA TO ARRANGE PROJECT FINANCE FACILITIES TO FUND HONEYMOON DEVELOPMENT AND RESTART

HIGHLIGHTS

- Placement raises \$8 million (including costs)
- Proceeds to advance a Definitive Feasibility Study (DFS) for the Honeymoon Uranium Project in South Australia, including further mineral exploration activities
- Tribeca Investment Partners appointed to act as arranger for Project Finance Facilities of up to US\$65M

Boss Resources Limited (ASX: BOE) (“**Boss**” or the “**Company**”) is pleased to announce the successful completion of a placement of approximately 200 million new ordinary shares (“**New Shares**”) to raise \$8m at \$0.04 per share (including issue costs) (“**Placement**”). The New Shares will be issued pursuant to ASX Listing Rule 7.1.

Boss will use funds from the Placement to advance a Definitive Feasibility Study (DFS) at the Company’s Honeymoon Uranium Project (“**Honeymoon**”) in South Australia, fund further mineral exploration activities and for general working capital.

Boss is also pleased to announce the appointment of Tribeca Investment Partners (“**Tribeca**”) to arrange Project Finance Facilities of up to US\$65m to assist in funding the development and restart of Honeymoon. Tribeca's appointment is subject to Tribeca undertaking due diligence on the Company and Honeymoon, obtaining investment committee approval and the parties agreeing Project Finance Facilities' terms (which are to be on market standard terms for similar projects). As part of the mandate, Tribeca has a right to participate in future debt or equity transactions for 6 months after the term of the mandate. The other terms of the mandate are market standard.

Boss Managing Director, Duncan Craib, said: *“During the past six months, we achieved significant success in our field leach trials at Honeymoon, which surpassed expectations. This demonstrated Boss has optimised field operational knowhow and application of improved leaching chemistry and uranium recovery.*

“Having technically de-risked the asset, we then acquired the remaining 20% interest in the Honeymoon Uranium Project. Consolidation of the holding structure has allowed us to move ahead with project finance discussions, which culminated in our agreement with Tribeca.

“Tribeca is one of several new institutional investors on our share register, demonstrating the fund manager’s confidence in Honeymoon by providing a mandate to assist in funding its development and restart.”

The Placement price of \$0.04 per share represents a premium of 2.5% to the Company's last closing price of \$0.039 on 21 March 2018. Settlement of the Placement is expected to occur on 29 March 2018 with New Shares expected to be allotted and commence trading on the ASX on 3 April 2018. The New Shares will rank equally with the Company's existing fully paid ordinary shares.

BW Equities Pty Ltd acted as Lead Manager to the Placement.

Burkina Faso Gold Projects Update

Boss also holds a 49% interest in the Golden Hill and Gourma Gold Projects in Burkina Faso, West Africa in a joint venture with Teranga Gold Corporation (Teranga) (TSX: TGZ). Teranga manages the joint venture and is funding all exploration on the projects up to the completion of a DFS and Decision to Mine. Recent drilling at the projects has yielded new discoveries and high-grade, near surface and deeper gold mineralisation.

Boss regards the projects as a significantly attractive exploration and development opportunity, while benefitting from Teranga's investment on the projects which continues to add value.

There is increased interest in Boss through its holding in the projects. It is considering divesting its interest in these projects to maximise shareholder value while focusing on development and restart of the Honeymoon project.

The Company is not aware of any reason why the ASX would not allow trading in the Company's securities to recommence immediately.

For further information, contact:

Duncan Craib Managing Director +61 (08) 6143 6730