

DRILLING COMMENCES AT SKOGTRASK Ni/Cu PROJECT SWEDEN

HIGHLIGHTS

- Drill rig mobilized and drilling commenced at Skogtrask Ni/Cu Project
- Moving loop electromagnetic survey completed prior to drilling to refine drill target
- Drilling expected to take 14 days with assays received thereafter
- Drilling targeting extensions to historical shallow disseminated nickel copper mineralisation
- First drilling at Skogtrask since it was drilled by Swedish Geological Survey in the 1970's

Boss Resources Limited (ASX: BOE) ("Boss" or the "Company") is pleased to announce that it has commenced drilling at the Skogtrask Ni/Cu Project in Northern Sweden (Figures 1, 2 and 3). As announced on 18 June 2014, Boss has received approval from the County Administration Board to initially drill 2 diamond holes totalling approximately 700m. The drill holes will initially target depth extensions of existing mineralisation which was discovered in 1970's by the Swedish Geological Survey.

Prior to commencement of drilling, Boss completed a detailed moving loop time domain electromagnetic (TEM) survey to further understand and define orientation of the conductor in 3D and to ensure the greatest chance of success.

Based on the information provided by the TEM survey, Boss has moved the orientation of its second hole to intersect the strongest part of the conductor. Drilling is expected to take approximately 14 days following which the core will be sent for assaying at ALS Laboratories in Lulea, Sweden. Downhole TEM surveys will be conducted immediately following drilling to define further extensions. Results of the drill program and DHTEM surveys will be released to the market when available.

Peter Williams, Technical Director of Boss Resources, commented:

"We are very pleased to be able to move through the definition phases and into the drilling phase in such a quick and problem free manner. We are looking very forward to seeing the results of the drilling and the DHTEM program in the next 2-4 weeks."



Figures 1 and 2. Small track diamond drill rig being utilised by Boss Resources for the current drill program with minimal footprint and impact on the surrounding environment.

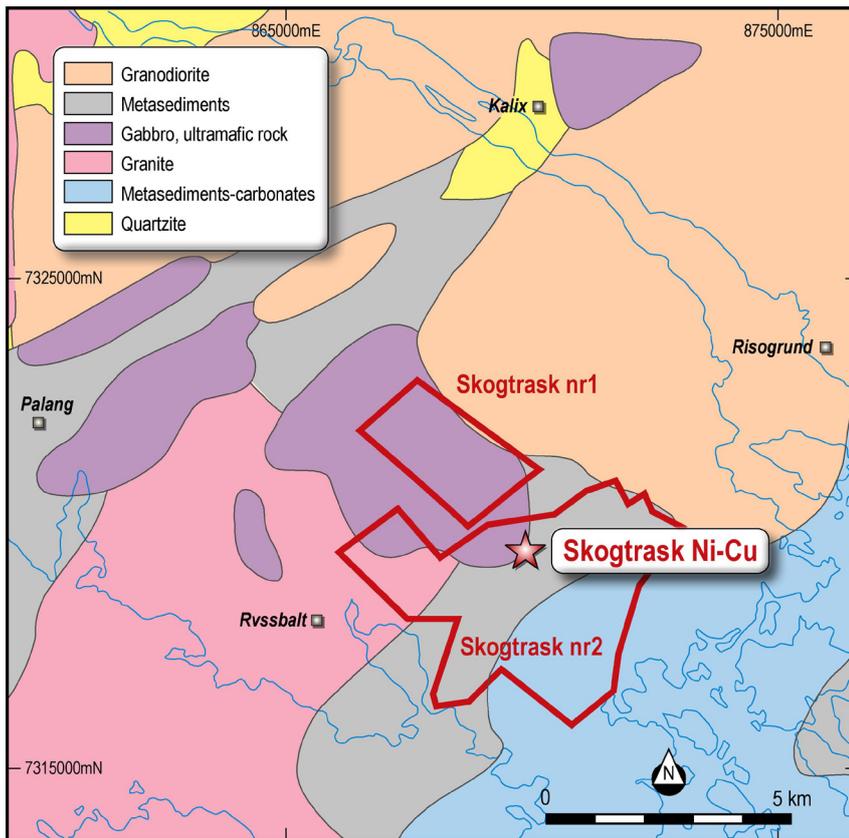


Figure 3. Skogtrask Project, northern Sweden.

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About Boss Resources Limited

Boss Resources (Boss) is a well funded junior exploration company with a highly skilled exploration team. Boss recently announced a new strategy to use highly innovative technology and skills to rapidly evaluate projects in highly prospective yet under explored mineralised jurisdictions. Boss is currently exploring 2 highly prospective projects in Scandinavia, the Liakka Ni/Cu Project in Finland and Skogtrask Ni/Cu Project in Sweden. Both projects have intersected shallow semi-massive sulphide mineralisation in historical drilling and are located close to extensive existing infrastructure allowing low cost rapid evaluation.

Boss has also entered into a joint venture with Gryphon Minerals Ltd whereby Gryphon is sole funding exploration on Boss' highly prospective gold projects in Burkina Faso to a decision to mine. This enables Boss to retain exposure to its gold assets whilst focusing its efforts on its other projects.

