

BOSS COMMENCES GROUND GEOPHYSICAL SURVEYS AT SKOGTRASK Cu/Ni PROJECT IN SWEDEN

HIGHLIGHTS

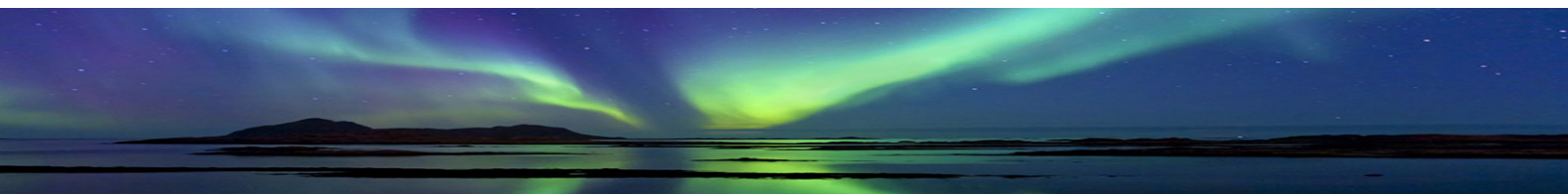
- Ground magnetics and TEM programs have commenced at Skogtrask copper / nickel project in Sweden
- Programs targeting extensions to existing semi-massive sulphide mineralisation identified in historical drilling with grades up to 1.8% Cu and 0.7% Ni from only 20m deep
- Mapping identifies additional gossans away from historical drilling areas untested by modern exploration
- Program expected to take 4-6 weeks with results released shortly thereafter

Skogtrask Copper Nickel Project, Sweden (right to acquire 100%)

Boss Resources Limited (ASX: BOE) is pleased to announce that it has commenced ground geophysical programs at its Skogtrask copper / nickel project in the highly prospective Fennoscandian Shield.

The mineralisation was discovered by the SGU (Swedish Geological Survey) who drilled a total of 11 shallow DDH from 1969-1971 intersecting semi-massive to heavily disseminated sulphide in gabbro-norite with a typical thickness of 8-10 meters (see Table 1). Sulfides include pyrrhotite and lesser pentlandite (identified in core by the SGU see Figure 1). The Company will focus on extensions to historical mineralisation which include those shown in Table 1, and remain completely open at depth (see Figure 4). Additional mapping by Newgenco Pty Ltd has identified a 3 m high gossan (Figure 2).

The ground is now completely frozen, which represents ideal conditions for geophysical surveying in this area. Ground magnetics surveys have commenced and are expected to take about 10 days. This will be followed immediately by a high powered ground TEM survey using the SMARTem 24 receiver and high temperature JESSY DEEP SQUID sensor in a large (approximately 1000 by 1000m) Fixed Loop TEM survey geometry. Survey extent is shown on Figure 3. Results will be released to market after they have been interpreted by Boss.



Boss Technical Director, Peter Williams, said in respect of the program "There are a lot of intriguing signs of mineralisation at the surface and in the historical drilling at the Skogtrask Copper Nickel Project which have seen no modern exploration techniques. This ground magnetics and high powered TEM program will provide us with maps of the conductivity structure in 3D using modern technology, down to depths of 400-500m. These highly sensitive mapping systems allow such mineralised systems to be more effectively and quickly assessed."

Table 1

Original samples by the Swedish Geological Survey

DDH 70007				
From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
20.80	21.53	0.73	0.67	1.80
21.53	22.21	0.68	0.06	0.05
22.21	23.90	1.69	0.52	0.42
23.90	25.90	2.00	0.87	0.43
25.90	26.70	0.80	0.37	0.18
26.70	21.53	2.00	0.75	0.45
28.70	29.22	0.52	0.31	1.10

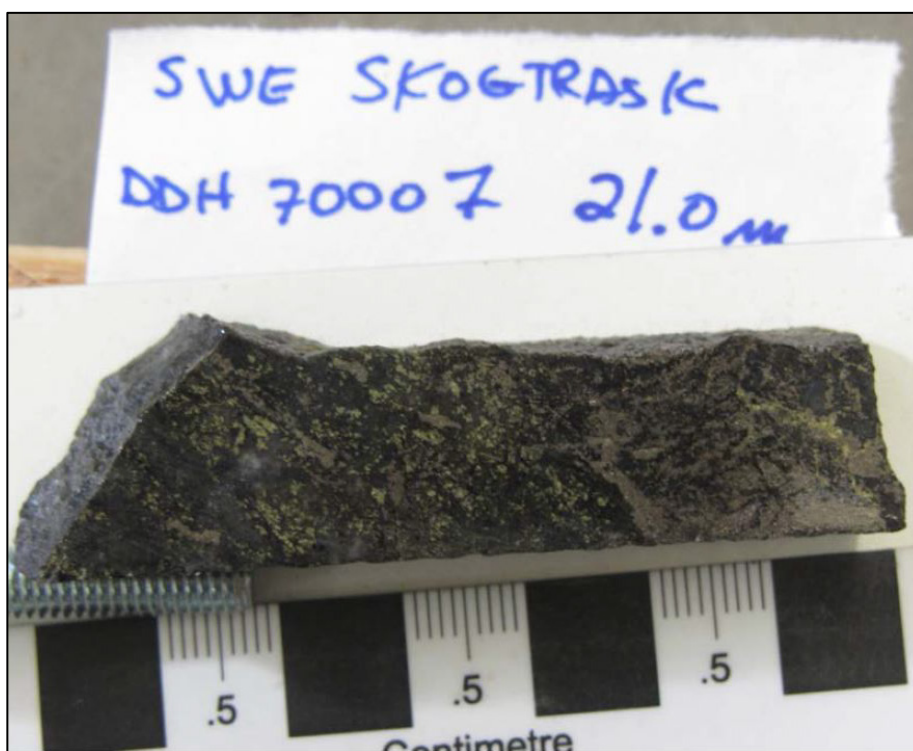


Figure 1. Semi massive copper / nickel sulphide mineralisation with abundant chalcopyrite grading 1.8% Cu and 0.7% Ni



Figure 2. Newgenco MD, Dr. John Simmonds, next to a recently identified 3m high gossan located approximately 600m west of historical drilling at Skogtrask Project, Sweden

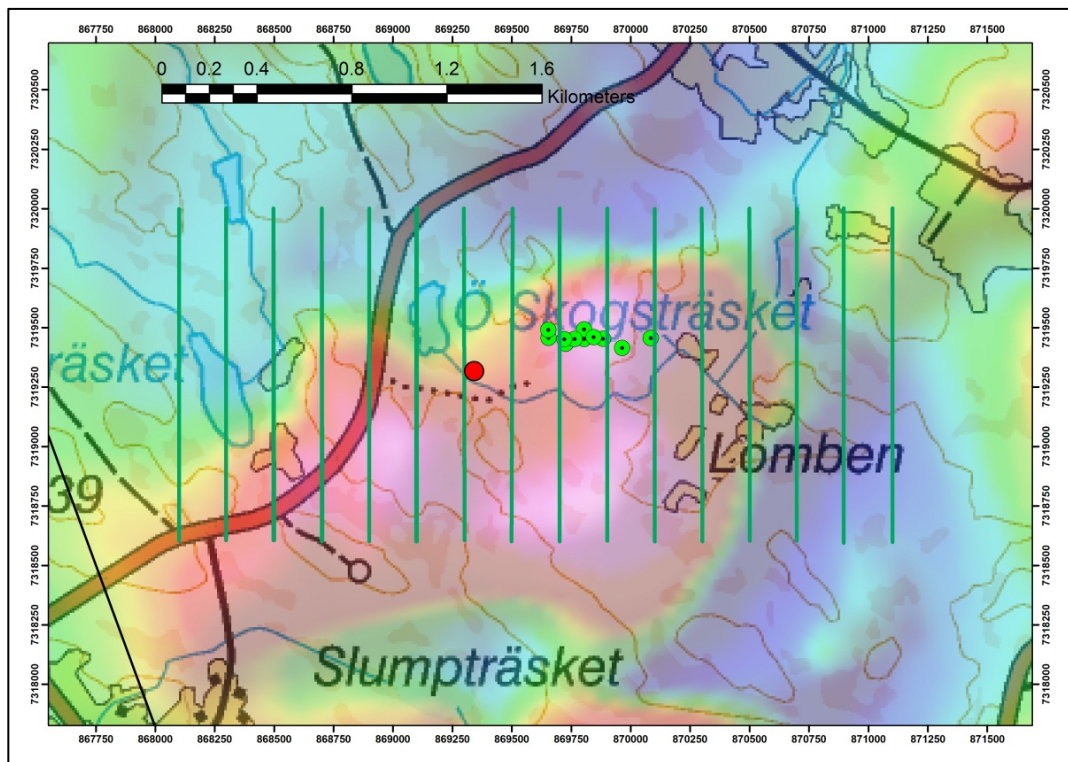


Figure 3. Approximate planned coverage of the Skogtrask Project using high powered ground TEM and ground magnetics. Line spacing will be 100 meters, and station spacing of 50 meters. The background image is of the aeromagnetic (total magnetic intensity) anomaly derived from the Swedish Geological Survey regional aeromagnetic survey. Green circles are previous shallow drill hole collars. Red circle shows the locality of a shallow prospecting pit, which has copper-nickel mineralisation identified during recent mapping by Boss (see Figure 2).

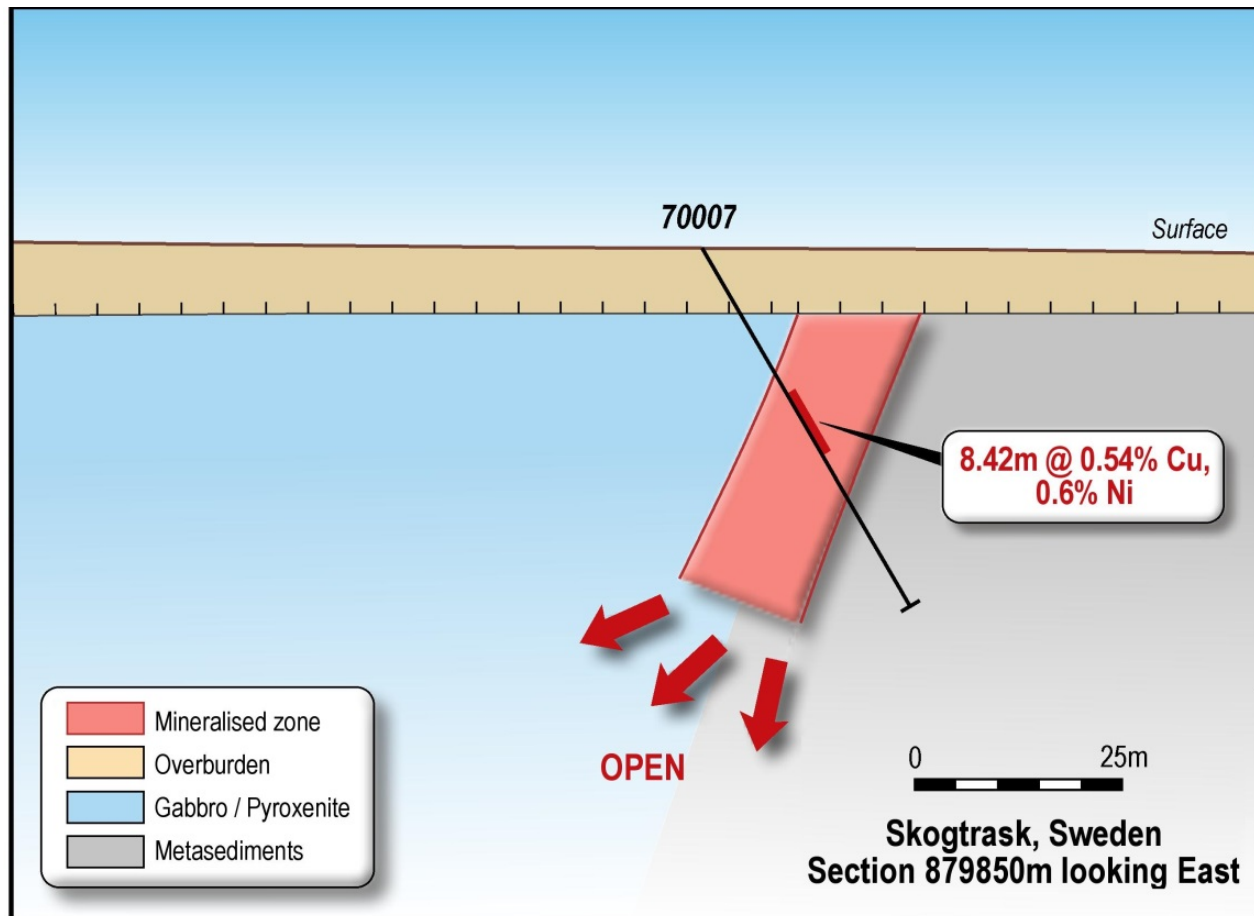


Figure 4. Cross section of historical drilling at Skogtrask Cu / Ni Project with shallow mineralisation completely open at depth.

For further information, contact:

Evan Cranston: +61 (0) 408 865 838

Peter Williams: +61 (0) 487 686 493

The information in this report that relates to the historic exploration results for the Skogtrask Prospect is based on information compiled by Mr Peter Williams, Technical Director of Boss Resources Ltd, who is a member of the Australian Institute of Geoscientists. These results were originally reported on 20 January 2013. Mr Williams has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Williams consents to the inclusion in the report of the matters based on information in the form and context in which it appears. These results were originally reported to ASX on 20 January 2014. The Company is not aware of any new information or data that materially effects the information included in that announcement.